



Charlotte County Airport Authority
STATEMENTS OF REVENUE, EXPENSES
AND CHANGES IN NET POSITION (Income Statement)
For the Twelve Months Ending September 30, 2022

	FINAL BUDGET FY 21-22	Proposed Amendment FY 21-22	AMENDED BUDGET FY 21-22
OPERATING REVENUES			
Fuel and Oil Sales	\$ 3,272,428	\$ 2,228,716	\$ 5,501,144
Industrial and Commercial Park Leases	\$ 1,398,624	\$ 43,150	\$ 1,441,774
T Hangar Rentals and Tiedowns	\$ 880,092	\$ 39,244	\$ 919,336
Concessions, Vending and Fees	\$ 23,591	\$ 4,020	\$ 27,611
Airline Related Revenues		\$ -	
Advertising	\$ 62,400	\$ 14,491	\$ 76,891
Auto Parking	\$ 3,488,875	\$ 741,201	\$ 4,230,076
Car Rentals, Security & Fuel Fees	\$ 7,068,462	\$ 554,185	\$ 7,622,647
Concessions	\$ 305	\$ (69)	\$ 236
Food & Beverage	\$ 657,072	\$ 290,412	\$ 947,484
Ground Handling Fuel	\$ 175,325	\$ 11,933	\$ 187,258
Ground Transportation	\$ 84,904	\$ 70,464	\$ 155,368
Terminal Use Fees	\$ 175,790	\$ 19,809	\$ 195,599
LEO Award	\$ 135,365	\$ (18,793)	\$ 116,572
Sida Badging	\$ 4,800	\$ 35,242	\$ 40,042
Total Airline Related Revenues	\$ 11,853,298	\$ 1,718,875	\$ 13,572,173
Other Revenues	\$ -	\$ 113,009	\$ 113,009
TOTAL OPERATING REVENUES	\$ 17,428,033	\$ 4,147,014	\$ 21,575,047
OPERATING EXPENSES			
Salaries & Wages	\$ 4,186,896	\$ 186,251	\$ 4,373,147
Payroll Taxes & Retirement	\$ 951,154	\$ 8,385	\$ 959,539
Personnel Expenses	\$ 1,304,687	\$ (153,015)	\$ 1,151,672
Cost of Fuel & Oil Sales	\$ 1,763,949	\$ 1,545,102	\$ 3,309,051
Advertising	\$ 600	\$ 1,307	\$ 1,907
Bank Charges	\$ 48,000	\$ 36,940	\$ 84,940
Dues & Subscriptions	\$ 68,000	\$ (3,646)	\$ 64,354
Insurance	\$ 440,000	\$ 111,908	\$ 551,908
Legal & Professional	\$ 258,800	\$ 161,237	\$ 420,037
Licenses & Permits	\$ 5,400	\$ 439	\$ 5,839
Marketing & Promotional	\$ 215,000	\$ (9,791)	\$ 205,209
Mowing	\$ 23,000	\$ (6,311)	\$ 16,689
Postage	\$ 3,000	\$ 1,415	\$ 4,415
Repairs & Maintenance	\$ 980,524	\$ 162,837	\$ 1,143,361
Computer Maintenance & Expense	\$ 337,000	\$ 50,385	\$ 387,385
Supplies	\$ 275,050	\$ 132,655	\$ 407,705
Communications	\$ 106,280	\$ (1,762)	\$ 104,518
Travel & Auto Allowance	\$ 86,750	\$ (18,565)	\$ 68,185
Utilities	\$ 456,732	\$ 91,644	\$ 548,376
Security Expense	\$ 32,500	\$ 2,342	\$ 34,842
ARFF Expense	\$ 684,500	\$ (30,405)	\$ 713,706
Ground Handling	\$ 128,239	\$ (23,025)	\$ 151,690
Security-Sheriff's Office	\$ 250,000	\$ (4,338)	\$ 251,517
Terminal Expense	\$ 139,417	\$ 25,651	\$ 196,998
Rental Car Expense	\$ 394,234	\$ (43,833)	\$ 518,988
Parking Lot Expense	\$ 190,000	\$ 27,779	\$ 171,689
Airline Airfield Expense	\$ 2,224	\$ (2,224)	\$ -
Airline Related Expense	\$ 1,788,614	\$ 215,974	\$ 2,004,588
TOTAL OPERATING EXPENSES	\$ 13,331,935	\$ 2,515,732	\$ 15,847,667
OPERATING GAIN (LOSS)	\$ 4,096,098	\$ 1,631,282	\$ 5,727,380



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	FINAL BUDGET FY 21-22	Proposed Amendment FY 21-22	AMENDED BUDGET FY 21-22
NON-OPERATING REVENUE & EXPENSES			
Miscellaneous Revenues / (Expenses)	\$ -	\$ (48,728)	\$ (48,728)
PFC Revenues	\$ 4,079,561	\$ 318,863	\$ 4,398,424
CFC Revenues	\$ 2,023,968	\$ (447,879)	\$ 1,576,089
Other Financial Assistance-Cares Act	\$ 11,465,464	\$ (7,615,960)	\$ 3,849,504
CRRSAA Operations	\$ 1,062,488	\$ 2,558,397	\$ 3,620,885
ARPA Operations	\$ -	\$ 7,075,350	\$ 7,075,350
Gain on Sale of Capital Asset	\$ -	\$ 1,551	\$ 1,551
OPEB Post Retirement Benefit Accrual	\$ (6,449)	\$ 1,227	\$ (5,222)
Interest on Investments	\$ 138,000	\$ (21,264)	\$ 116,736
Cost to Finance	\$ (98,579)	\$ 40,527	\$ (58,052)
Bank Fees	\$ (8,400)	\$ 6,014	\$ (2,386)
NET NON-OPERATING REVENUE & EXPENSES	\$ 18,656,053	\$ 1,868,098	\$ 20,524,151
GAIN OR (LOSS) BEFORE CAPITAL CONTRIBUTIONS & DEPRECIATION	\$ 22,752,151	\$ 3,499,380	\$ 26,251,531
CAPITAL CONTRIBUTIONS			
Capital Grants & Contributions	\$ 4,512,500	\$ 11,246,558	\$ 15,759,058
TOTAL CAPITAL CONTRIBUTIONS	\$ 4,512,500	\$ 11,246,558	\$ 15,759,058
INCREASE OR (DECREASE) IN NET POSITION w/CONTRIBUTIONS	\$27,264,651	\$14,745,938	\$42,010,589
DEPRECIATION			
Depreciation	-3,792,000	\$ (956,535)	-4,748,535
TOTAL DEPRECIATION	\$ (3,792,000)	\$ (956,535)	\$ (4,748,535)
INCREASE OR (DECREASE) IN NET POSITION	\$23,472,651	\$13,789,403	\$37,262,054
CAPITAL EXPENDITURES			
FIXED ASSETS	\$ (2,271,534)	\$ 1,743,213	\$ (528,321)
CIPS	\$ (12,238,607)	\$ (22,746,531)	\$ (34,985,138)
TOTAL CAPITAL EXPENDITURES	\$ (14,510,141)	\$ (21,003,318)	\$ (35,513,459)
Debt Repayment			
SIB LOANS	\$ (1,591,689)	\$ 491,364	\$ (1,100,325)
Debt Repayment	\$ (1,591,689)	\$ 491,364	\$ (1,100,325)
NET ASSETS - Beginning of the Year			
Fund Balance Transfer In		\$ 11,519,891	\$ 11,519,891
Fund Balance Transfer Out	\$ (6,038,415)	\$ 6,038,415	
Reserves	\$ (1,332,406)	\$ (137,970)	\$ (1,470,376)
NET ASSETS - Year to Date	\$ (27,729,618)	\$ (94,957,493)	\$ (133,817,577)
TOTAL REVENUES	\$ 40,710,014	\$ 18,036,007	\$ 58,746,021
TOTAL EXPENDITURES	\$ 40,710,014	\$ 18,036,007	\$ 58,746,021