



**Charlotte County Airport Authority**  
**STATEMENTS OF REVENUE, EXPENSES**  
**AND CHANGES IN NET POSITION (Income Statement)**  
**For the Twelve Months Ending Thursday, September 30, 2021**

	FINAL BUDGET FY20-21	Proposed Amendment FY 20-21	AMENDED BUDGET FY20- 21
<b>OPERATING REVENUES</b>			
Fuel and Oil Sales	\$ 2,755,691	\$ 777,482	\$ 3,533,173
Industrial and Commercial Park Leases	\$ 1,436,538	\$ (31,162)	\$ 1,405,376
T Hangar Rentals and Tiedowns	\$ 773,584	\$ 76,997	\$ 850,581
Concessions, Vending and Fees	\$ 19,440	\$ 8,262	\$ 27,702
Airline Related Revenues		\$ -	
Advertising	\$ 62,400	\$ 5,360	\$ 67,760
Auto Parking	\$ 2,534,630	\$ 306,809	\$ 2,841,439
Car Rentals, Security & Fuel Fees	\$ 4,460,107	\$ 1,182,220	\$ 5,642,327
Concessions	\$ 202	\$ (57)	\$ 145
Food & Beverage	\$ 454,483	\$ 136,867	\$ 591,350
Ground Handling Fuel	\$ 145,169	\$ (28,231)	\$ 116,938
Ground Transportation	\$ 58,761	\$ 6,540	\$ 65,301
Terminal Use Fees	\$ 175,790	\$ 2,658	\$ 178,448
LEO Award	\$ 129,907	\$ (9,923)	\$ 119,984
Sida Badging	\$ 4,800	\$ 9,142	\$ 13,942
Total Airline Related Revenues	\$ 8,026,249	\$ 1,611,385	\$ 9,637,634
Other Revenues	\$ -	\$ 110,017	\$ 110,017
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 13,011,502</b>	<b>\$ 2,552,981</b>	<b>\$ 15,564,483</b>
<b>OPERATING EXPENSES</b>			
Salaries & Wages	\$ 3,295,563	\$ 78,711	\$ 3,374,274
Payroll Taxes & Retirement	\$ 762,693	\$ (1,692)	\$ 761,001
Personnel Expenses	\$ 992,048	\$ (18,294)	\$ 973,754
Cost of Fuel & Oil Sales	\$ 1,527,111	\$ 267,889	\$ 1,795,000
Advertising	\$ 600	\$ 14,408	\$ 15,008
Bank Charges	\$ 42,000	\$ 19,118	\$ 61,118
Dues & Subscriptions	\$ 60,000	\$ 3,787	\$ 63,787
Insurance	\$ 425,000	\$ 98,554	\$ 523,554
Legal & Professional	\$ 201,100	\$ 100,199	\$ 301,299
Licenses & Permits	\$ 5,400	\$ (265)	\$ 5,135
Marketing & Promotional	\$ 156,000	\$ (12,774)	\$ 143,226
Mowing	\$ 23,000	\$ (4,623)	\$ 18,377
Postage	\$ 5,500	\$ (4,399)	\$ 1,101
Repairs & Maintenance	\$ 650,790	\$ 94,988	\$ 745,778
Computer Maintenance & Expense	\$ 174,000	\$ 10,420	\$ 184,420
Supplies	\$ 275,445	\$ (25,860)	\$ 249,585
Communications	\$ 46,930	\$ 3,941	\$ 50,871
Travel & Auto Allowance	\$ 53,950	\$ (26,857)	\$ 27,093
Utilities	\$ 412,020	\$ 17,758	\$ 429,778
Security Expense	\$ 32,500	\$ 1,722	\$ 34,222
Airline Related Expense	\$ 1,687,758	\$ (50,395)	\$ 1,637,363
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 10,829,408</b>	<b>\$ 566,336</b>	<b>\$ 11,395,744</b>
<b>OPERATING GAIN (LOSS)</b>	<b>\$ 2,182,094</b>	<b>\$ 1,986,645</b>	<b>\$ 4,168,739</b>



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	Proposed FINAL BUDGET FY20-21	AMENDED Amendment FY 20-21	BUDGET FY20- 21
<b>NON-OPERATING REVENUE &amp; EXPENSES</b>			
Miscellaneous Revenues / (Expenses)	\$ -	\$ (26,819)	\$ (26,819)
PFC Revenues	\$ 3,149,503	\$ 271,618	\$ 3,421,121
CFC Revenues	\$ 1,562,544	\$ (301,995)	\$ 1,260,549
Other Financial Assistance-Cares Act	\$ 9,313,291	\$ 3,458,667	\$ 12,771,958
ACGRP Operations	\$ -	\$ 457,421	\$ 457,421
ACGRP Concessions	\$ -	\$ 175,956	\$ 175,956
OPEC Post Retirement Benefit Accrual	\$ (6,449)	\$ 1,227	\$ (5,222)
Interest on Investments	\$ 198,000	\$ (98,991)	\$ 99,009
Cost to Finance	\$ (56,771)	\$ (15,737)	\$ (72,508)
Bank Fees	\$ (6,900)	\$ (1,234)	\$ (8,134)
<b>NET NON-OPERATING REVENUE &amp; EXPENSES</b>	<b>\$ 14,153,218</b>	<b>\$ 3,920,113</b>	<b>\$ 18,073,331</b>
<b>GAIN OR (LOSS) BEFORE CAPITAL CONTRIBUTIONS &amp; DEPRECIATION</b>	<b>\$ 16,335,312</b>	<b>\$ 5,906,758</b>	<b>\$ 22,242,070</b>
<b>CAPITAL CONTRIBUTIONS</b>			
Capital Grants & Contributions	\$ 17,082,867	\$ (12,508,932)	\$ 4,573,935
<b>TOTAL CAPITAL CONTRIBUTIONS</b>	<b>\$ 17,082,867</b>	<b>\$ (12,508,932)</b>	<b>\$ 4,573,935</b>
<b>INCREASE OR (DECREASE) IN NET POSITION w/CONTRIBUTIONS</b>	<b>\$33,418,179</b>	<b>-\$6,602,174</b>	<b>\$26,816,005</b>
<b>DEPRECIATION</b>			
Depreciation	-3,748,896	\$ (47,180)	-3,796,076
<b>TOTAL DEPRECIATION</b>	<b>-\$3,748,896</b>	<b>-\$47,180</b>	<b>-\$3,796,076</b>
<b>INCREASE OR (DECREASE) IN NET POSITION</b>	<b>\$29,669,283</b>	<b>-\$6,649,354</b>	<b>\$23,019,929</b>
<b>CAPITAL EXPENDITURES</b>			
FIXED ASSETS	\$ (209,500)	\$ (311,584)	\$ (521,084)
CIPS	\$ (32,195,410)	\$ 20,331,113	\$ (11,864,297)
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$ (32,404,910)</b>	<b>\$ 20,019,530</b>	<b>\$ (12,385,380)</b>
<b>Debt Repayment</b>			
SIB LOANS	\$ (610,929)	\$ (1,006,824)	\$ (1,617,753)
<b>Debt Repayment</b>	<b>\$ (610,929)</b>	<b>\$ (1,006,824)</b>	<b>\$ (1,617,753)</b>
<b>NET ASSETS - Beginning of the Year</b>			
Fund Balance Transfer In	\$ 4,491,863	\$ (4,491,863)	
Fund Balance Transfer Out		\$ (7,178,644)	\$ (7,178,644)
Reserves	\$ (1,145,307)	\$ (59,468)	\$ (1,204,775)
<b>NET ASSETS - Year to Date</b>	<b>\$ (40,122,882)</b>	<b>\$ (84,583,145)</b>	<b>\$ (115,397,736)</b>
<b>TOTAL REVENUES</b>	<b>\$ 48,809,570</b>	<b>\$ (11,145,334)</b>	<b>\$ 37,664,236</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 48,809,570</b>	<b>\$ (11,145,334)</b>	<b>\$ 37,664,236</b>
	\$ -	\$ -	\$ -