



NOTICE OF REGULAR MEETING WITH FINAL BUDGET HEARING

The Charlotte County Airport Authority has tentatively adopted a budget for FY 2021/22. A public meeting to discuss regular business and make a FINAL DECISION on the budget will be held on

THURSDAY, SEPTEMBER 16, 2021

9:00 A.M.

at

PUNTA GORDA AIRPORT

BUILDING 313

7375 UTILITIES ROAD

PUNTA GORDA, FLORIDA.

For those unable to attend in person, this meeting will be live-streamed and available for playback on the Punta Gorda Airport's YouTube page at www.YouTube.com/PuntaGordaAirportPGD

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE
CHARLOTTE COUNTY AIRPORT AUTHORITY**

	GENERAL FUNDS	TOTAL
ANTICIPATED OPERATING REVENUES		
Fuel and Oil Sales	\$ 3,272,429	\$ 3,272,429
Industrial and Commercial Park Leases	1,398,624	1,398,624
Hangar Rentals and Tie Downs	880,092	880,092
Concessions, Vending and Fees	23,591	23,591
Airline Related Revenues	11,853,299	11,853,299
TOTAL	\$ 17,428,035	\$ 17,428,035
ANTICIPATED NON-OPERATING REVENUES		
Interest Earned-Bank Accounts	138,000	138,000
Passenger Facility Charges	4,079,560	4,079,560
Customer Facility Charges	2,023,968	2,023,968
Capital Contributions	17,040,452	17,040,452
TOTAL	\$ 23,281,979	\$ 23,281,979
TOTAL ANTICIPATED REVENUES	\$ 40,710,015	\$ 40,710,015
ANTICIPATED OPERATING EXPENDITURES		
Salaries & Wages	4,186,896	4,186,896
Payroll Taxes & Retirement	951,154	951,154
Personnel Expenses	1,304,687	1,304,687
Cost of Fuel & Oil Sales	1,763,949	1,763,949
Advertising	600	600
Bank Charges	48,000	48,000
Dues & Subscriptions	68,000	68,000
Insurance	440,000	440,000
Legal & Professional	258,800	258,800
Licenses & Permits	5,400	5,400
Marketing & Promotional	215,000	215,000
Mowing	23,000	23,000
Postage	3,000	3,000
Repairs & Maintenance	980,524	980,524
Computer Maintenance & Expense	337,000	337,000
Supplies	275,050	275,050
Communications	106,280	106,280
Travel & Auto Allowance	86,750	86,750
Utilities	456,732	456,732
Security Expense	32,500	32,500
Airline Related Expenses	1,788,614	1,788,614
TOTAL	\$ 13,331,935	\$ 13,331,935
ANTICIPATED CAPITAL EXPENDITURES		
Capital Improvements & Fixed Assets - CCAA	14,510,141	14,510,141
Reserves	1,332,406	1,332,406
Cost to Finance	98,579	98,579
OPEB Post Retirement Benefit Accrual	6,449	6,449
Interest Expense	8,400	8,400
Depreciation	3,792,000	3,792,000
Debt Service	1,591,689	1,591,689
Fund Balance Transfer Out	6,038,415	6,038,415
TOTAL	\$ 27,378,079	\$ 27,378,079
TOTAL ANTICIPATED EXPENDITURES	\$ 40,710,015	\$ 40,710,015

**THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE
OF THE ABOVE MENTIONED INDEPENDENT AUTHORITY AS A PUBLIC RECORD**