



December 8, 2020

Mr. James Parish
28000 Airport Road
Punta Gorda, Florida
33982

RE: PGD Privatization Proposal

Mr. Parish,

I understand the Charlotte County Airport Authority (CCAA) may be pursuing a privatization agreement for Punta Gorda Airport (PGD) under the Airport Investment Partnership Program (AIPP). As the principal commercial user of PGD, Allegiant has serious concerns with the proposal.

As you know, under the AIPP, an airport may seek an exemption to the general rule that airport revenues must be used for airport projects. However, to obtain an exemption to the rule, the airport must obtain the approval of 65% of the carriers using the airport by both number of carriers and landed weight. Based on what we know today, Allegiant does not intend to provide approval of the proposal.

The partnership between Allegiant and PGD (CCAA) has been one of the most successful airline/airport partnerships in the history of aviation. Since the initiation of Allegiant service at PGD, the airport has become one of the fastest growing in the country. Allegiant's passenger counts have increased from 45,000 passengers in 2009 to 1.6 million in 2019 – a remarkable growth rate which is the envy of airports across the United States. Allegiant sees little reason to deviate from, or upend, a business model that has such a proven record of success.

We are grateful for the leadership and partnership at PGD and CCAA – which has fostered an environment of growth – and we look forward to continuing that growth and sharing our successes in the years to come. Should you wish to discuss this or any other matter, please feel free to contact me at your earliest convenience.

Sincerely,

Greg Anderson
Chief Financial Officer
Allegiant Travel Company