



BUDGET- FLIGHTS

5,852

	Proposed 19-20 BUDGET	2018-19 YEAR END FORECAST	2018-19 BUDGET
OPERATING REVENUES			
Fuel and Oil Sales	\$ 2,975,063	\$ 2,968,332	\$ 2,881,230
Industrial and Commercial Park Leases	\$ 1,269,000	\$ 1,215,331	\$ 1,101,120
T Hangar Rentals and Tiedowns	\$ 799,050	\$ 766,297	\$ 773,560
Concessions, Vending and Fees	\$ 19,440	\$ 18,939	\$ 17,080
Airline Related Revenues	\$ -	\$ -	\$ -
Advertising	\$ 55,200	\$ 51,615	\$ 34,080
Auto Parking	\$ 3,303,441	\$ 3,072,167	\$ 3,223,910
Car Rentals & Security Fees	\$ 6,286,936	\$ 5,754,031	\$ 5,748,720
Concessions	\$ 296	\$ 259	\$ 240
Food & Beverage	\$ 621,129	\$ 569,803	\$ 531,900
Ground Handling Fuel	\$ 183,917	\$ 171,685	\$ 186,500
Ground Transportation	\$ 76,250	\$ 72,404	\$ 15,830
Terminal Use Fees	\$ 175,790	\$ 175,399	\$ 169,080
LEO Award	\$ 105,247	\$ 101,565	\$ 61,670
TSA Reimbursement	\$ 39,800	\$ 39,748	\$ 37,680
Sida Badging	\$ 4,800	\$ 3,403	\$ 4,800
Total Airline Related Revenues	\$ 10,852,807	\$ 10,012,078	\$ 10,014,410
Other Revenues	\$ -	\$ 29,393	\$ -
TOTAL OPERATING REVENUES	\$ 15,915,361	\$ 15,010,371	\$ 14,787,400
OPERATING EXPENSES			
Salaries & Wages	\$ 3,449,440	\$ 3,219,397	\$ 3,189,270
Payroll Taxes & Retirement	\$ 699,182	\$ 646,940	\$ 666,230
Personnel Expenses	\$ 995,026	\$ 824,941	\$ 828,200
Cost of Fuel & Oil Sales	\$ 1,624,790	\$ 1,630,005	\$ 1,642,790
Advertising	\$ 2,000	\$ 1,909	\$ 10,800
Bank Charges	\$ 42,000	\$ 42,468	\$ 39,000
Dues & Subscriptions	\$ 47,600	\$ 44,944	\$ 43,080
Insurance	\$ 400,000	\$ 327,008	\$ 330,000
Legal & Professional	\$ 226,100	\$ 212,662	\$ 291,410
Licenses & Permits	\$ 22,000	\$ 22,629	\$ 4,950
Marketing & Promotional	\$ 215,000	\$ 187,321	\$ 200,040
Mowing	\$ 28,500	\$ 25,346	\$ 24,660
Postage	\$ 5,500	\$ 6,003	\$ 6,040
Repairs & Maintenance	\$ 561,530	\$ 566,539	\$ 523,860
Computer Maintenance & Expense	\$ 199,000	\$ 186,230	\$ 186,130
Supplies	\$ 295,710	\$ 256,999	\$ 295,390
Communications	\$ 46,460	\$ 42,867	\$ 39,550
Travel & Auto Allowance	\$ 67,500	\$ 55,250	\$ 70,230
Utilities	\$ 421,080	\$ 399,078	\$ 398,960
Security Expense	\$ 30,000	\$ 41,221	\$ 65,520
Airline Related Expenses	\$ 2,051,828	\$ 1,926,340	\$ 1,963,400
TOTAL OPERATING EXPENSES	\$ 11,430,245	\$ 10,666,097	\$ 10,819,510
OPERATING GAIN (LOSS)	\$ 4,485,115	\$ 4,344,274	\$ 3,967,890



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NON-OPERATING INCOME/EXPENSES			
PFC'S	\$ 3,803,800	\$ 3,046,629	\$ 3,200,580
CFC's	\$ 1,380,744	\$ 560,418	\$ -
Miscellaneous Revenues / (Expenses)	\$ -	\$ 1,274,081	\$ -
Gain/Loss of Asset Disposal	\$ -	\$ 2,350	\$ -
OPEB Post Retirement Benefit Accrual	\$ (6,449)	\$ (6,449)	\$ (5,280)
Insurance Premium Refund	\$ -	\$ 18,144	\$ -
Interest on Investments	\$ 198,000	\$ 133,710	\$ 3,070
Cost to Finance	\$ (73,122)	\$ (89,038)	\$ (91,560)
Bad Debts	\$ -	\$ -	\$ -
Bank Fees	\$ (6,900)	\$ (4,407)	\$ (2,870)
NET NON-OPERATING INCOME/EXPENSES	\$ 5,296,073	\$ 4,935,439	\$ 3,103,940
GAIN OR (LOSS) BEFORE CAPITAL CONTRIBUTIONS & DEPRECIATION	\$ 9,781,188	\$ 9,279,713	\$ 7,071,830
CAPITAL CONTRIBUTIONS			
Capital Grants & Contributions	\$ 6,736,324	\$ 1,109,795	\$ 16,611,450
TOTAL CAPITAL CONTRIBUTIONS	\$ 6,736,324	\$ 1,109,795	\$ 16,611,450
INCREASE OR (DECREASE) IN NET POSITION w/CONTRIBUTIONS	\$ 16,517,512	\$ 10,389,509	\$ 23,683,280
DEPRECIATION			
Depreciation	\$ (3,120,000)	\$ (3,222,722)	\$ (3,712,040)
TOTAL DEPRECIATION	\$ (3,120,000)	\$ (3,222,722)	\$ (3,712,040)
INCREASE OR (DECREASE) IN NET POSITION	\$ 13,397,512	\$ 7,166,787	\$ 19,971,240
CAPITAL EXPENDITURES			
FIXED ASSETS	\$ (2,093,425)	\$ (428,100)	\$ (944,700)
CIPS	\$ (10,749,425)	\$ (2,765,000)	\$ (25,267,580)
TOTAL CAPITAL EXPENDITURES	\$ (12,842,850)	\$ (3,193,100)	\$ (26,212,280)
Debt Repayment			
SIB LOAN	\$ (594,578)	\$ (580,013)	\$ (578,760)
Debt Repayment	\$ (594,578)	\$ (580,013)	\$ (578,760)
NET ASSETS - Beginning of the Year			
Fund Balance Transfer In	\$ 1,327,838	\$ -	\$ 7,916,664
Fund Balance Transfer Out	\$ -	\$ (2,070,976)	\$ -
Reserves	\$ (1,287,922)	\$ (1,322,698)	\$ (1,096,864)
NET ASSETS - Year to Date	\$ 0	\$ 0	\$ -
TOTAL REVENUES	\$ 29,362,066	\$ 21,155,499	\$ 42,519,164
TOTAL EXPENDITURES	\$ (29,362,066)	\$ (21,155,499)	\$ (42,519,164)
	\$ 0	\$ 0	\$ -