



**BUDGET- FLIGHTS**

**5852**

	<b>Proposed 19-20 BUDGET</b>	<b>2018-19 YEAR END FORECAST</b>	<b>2018-19 BUDGET</b>
<b>OPERATING REVENUES</b>			
Fuel and Oil Sales	\$ 2,975,063	\$ 2,968,332	\$ 2,881,230
Industrial and Commercial Park Leases	\$ 1,269,000	\$ 1,215,331	\$ 1,101,120
T Hangar Rentals and Tiedowns	\$ 799,050	\$ 766,297	\$ 773,560
Concessions, Vending and Fees	\$ 19,440	\$ 18,939	\$ 17,080
Airline Related Revenues	\$ -	\$ -	\$ -
Advertising	\$ 55,200	\$ 51,615	\$ 34,080
Auto Parking	\$ 3,303,441	\$ 3,072,167	\$ 3,223,910
Car Rentals & Security Fees	\$ 6,286,936	\$ 5,754,031	\$ 5,748,720
Concessions	\$ 296	\$ 259	\$ 240
Food & Beverage	\$ 621,129	\$ 569,803	\$ 531,900
Ground Handling Fuel	\$ 183,917	\$ 171,685	\$ 186,500
Ground Transportation	\$ 76,250	\$ 72,404	\$ 15,830
Terminal Use Fees	\$ 175,790	\$ 175,399	\$ 169,080
LEO Award	\$ 105,247	\$ 101,565	\$ 61,670
TSA Reimbursement	\$ 39,800	\$ 39,748	\$ 37,680
Sida Badging	\$ 4,800	\$ 3,403	\$ 4,800
Total Airline Related Revenues	\$ 10,852,807	\$ 10,012,078	\$ 10,014,410
Other Revenues	\$ -	\$ 29,393	\$ -
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 15,915,361</b>	<b>\$ 15,010,371</b>	<b>\$ 14,787,400</b>
<b>OPERATING EXPENSES</b>			
Salaries & Wages	\$ 3,449,440	\$ 3,219,397	\$ 3,189,270
Payroll Taxes & Retirement	\$ 699,182	\$ 646,940	\$ 666,230
Personnel Expenses	\$ 995,026	\$ 824,941	\$ 828,200
Cost of Fuel & Oil Sales	\$ 1,624,790	\$ 1,630,005	\$ 1,642,790
Advertising	\$ 2,000	\$ 1,909	\$ 10,800
Bank Charges	\$ 42,000	\$ 42,468	\$ 39,000
Dues & Subscriptions	\$ 47,600	\$ 44,944	\$ 43,080
Insurance	\$ 400,000	\$ 327,008	\$ 330,000
Legal & Professional	\$ 226,100	\$ 212,662	\$ 291,410
Licenses & Permits	\$ 22,000	\$ 22,629	\$ 4,950
Marketing & Promotional	\$ 215,000	\$ 187,321	\$ 200,040
Mowing	\$ 28,500	\$ 25,346	\$ 24,660
Postage	\$ 5,500	\$ 6,003	\$ 6,040
Repairs & Maintenance	\$ 561,530	\$ 566,539	\$ 523,860
Computer Maintenance & Expense	\$ 199,000	\$ 186,230	\$ 186,130
Supplies	\$ 295,710	\$ 256,999	\$ 295,390
Communications	\$ 46,460	\$ 42,867	\$ 39,550
Travel & Auto Allowance	\$ 67,500	\$ 55,250	\$ 70,230
Utilities	\$ 421,080	\$ 399,078	\$ 398,960
Security Expense	\$ 30,000	\$ 41,221	\$ 65,520
Airline Related Expenses	\$ 2,051,828	\$ 1,926,340	\$ 1,963,400
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 11,430,245</b>	<b>\$ 10,666,097</b>	<b>\$ 10,819,510</b>
<b>OPERATING GAIN (LOSS)</b>	<b>\$ 4,485,115</b>	<b>\$ 4,344,274</b>	<b>\$ 3,967,890</b>



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	Proposed 19-20 BUDGET	2018-19 YEAR END FORECAST	2018-19 BUDGET
<b>NON-OPERATING INCOME/EXPENSES</b>			
PFC'S	\$ 3,803,800	\$ 3,046,629	\$ 3,200,580
CFC's	\$ 1,380,744	\$ 560,418	\$ -
Miscellaneous Revenues / (Expenses)	\$ -	\$ 1,274,081	\$ -
Gain/Loss of Asset Disposal	\$ -	\$ 2,350	\$ -
OPEB Post Retirement Benefit Accrual	\$ (6,449)	\$ (6,449)	\$ (5,280)
Insurance Premium Refund	\$ -	\$ 18,144	\$ -
Interest on Investments	\$ 198,000	\$ 133,710	\$ 3,070
Cost to Finance	\$ (73,122)	\$ (89,038)	\$ (91,560)
Bad Debts	\$ -	\$ -	\$ -
Bank Fees	\$ (6,900)	\$ (4,407)	\$ (2,870)
<b>NET NON-OPERATING INCOME/EXPENSES</b>	<b>\$ 5,296,073</b>	<b>\$ 4,935,439</b>	<b>\$ 3,103,940</b>
<b>GAIN OR (LOSS) BEFORE CAPITAL CONTRIBUTIONS &amp; DEPRECIATION</b>	<b>\$ 9,781,188</b>	<b>\$ 9,279,713</b>	<b>\$ 7,071,830</b>
<b>CAPITAL CONTRIBUTIONS</b>			
Capital Grants & Contributions	\$ 6,736,324	\$ 1,109,795	\$ 16,611,450
<b>TOTAL CAPITAL CONTRIBUTIONS</b>	<b>\$ 6,736,324</b>	<b>\$ 1,109,795</b>	<b>\$ 16,611,450</b>
<b>INCREASE OR (DECREASE) IN NET POSITION w/CONTRIBUTIONS</b>	<b>\$ 16,517,512</b>	<b>\$ 10,389,509</b>	<b>\$ 23,683,280</b>
<b>DEPRECIATION</b>			
Depreciation	\$ (3,120,000)	\$ (3,222,722)	\$ (3,712,040)
<b>TOTAL DEPRECIATION</b>	<b>\$ (3,120,000)</b>	<b>\$ (3,222,722)</b>	<b>\$ (3,712,040)</b>
<b>INCREASE OR (DECREASE) IN NET POSITION</b>	<b>\$ 13,397,512</b>	<b>\$ 7,166,787</b>	<b>\$ 19,971,240</b>
<b>CAPITAL EXPENDITURES</b>			
FIXED ASSETS	\$ (2,093,425)	\$ (428,100)	\$ (944,700)
CIPS	\$ (10,749,425)	\$ (2,765,000)	\$ (25,267,580)
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$ (12,842,850)</b>	<b>\$ (3,193,100)</b>	<b>\$ (26,212,280)</b>
<b>Debt Repayment</b>			
SIB LOAN	\$ (594,578)	\$ (580,013)	\$ (578,760)
<b>Debt Repayment</b>	<b>\$ (594,578)</b>	<b>\$ (580,013)</b>	<b>\$ (578,760)</b>
<b>NET ASSETS - Beginning of the Year</b>			
Fund Balance Transfer In	\$ -	\$ (2,070,976)	\$ 7,916,664
Fund Balance Transfer Out	\$ 1,327,838	\$ -	\$ -
Reserves	\$ (1,287,922)	\$ (1,322,698)	\$ (1,096,864)
<b>NET ASSETS - Year to Date</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ -</b>
<b>TOTAL REVENUES</b>	<b>\$ 28,034,228</b>	<b>\$ 19,084,523</b>	<b>\$ 42,519,164</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ (28,034,228)</b>	<b>\$ (19,084,523)</b>	<b>\$ (42,519,164)</b>