



Charlotte County Airport Authority
 BUDGET ADMENDMENTS NOVEMBER 15, 2018
 FISCAL YEAR 2018

	17-18 BUDGET	PROPOSED AMENDMENT	2017-18 REVISED BUDGET
OPERATING REVENUES			
Fuel and Oil Sales	\$ 2,620,540	\$ 342,381	\$ 2,962,921
Industrial and Commercial Park Leases	\$ 1,110,192	\$ (16,157)	\$ 1,094,035
T Hangar Rentals and Tiedowns	\$ 776,275	\$ 937	\$ 777,212
Concessions, Vending and Fees	\$ 16,970	\$ 2,505	\$ 19,475
Airline Related Revenues			
Advertising	\$ 24,996	\$ 16,914	\$ 41,910
Auto Parking	\$ 2,727,425	\$ 341,934	\$ 3,069,359
Car Rentals & Security Fees	\$ 4,794,768	\$ 626,799	\$ 5,421,567
Concessions	\$ 252	\$ 40	\$ 292
Food & Beverage	\$ 442,999	\$ 78,921	\$ 521,920
Ground Handling Fuel	\$ 175,490	\$ (1,654)	\$ 173,836
Ground Transportation	\$ 11,900	\$ 4,666	\$ 16,566
Terminal Use Fees	\$ 166,344	\$ 4,628	\$ 170,972
LEO Award	\$ 80,300	\$ 24,260	\$ 104,560
TSA Reimbursement	\$ 37,587	\$ 474	\$ 38,061
Sida Badging	\$ 4,800	\$ (2,890)	\$ 1,910
Total Airline Related Revenues	\$ 8,466,860	\$ 1,094,093	\$ 9,560,953
Other Revenues	\$ -	\$ 88,224	\$ 88,224
TOTAL OPERATING REVENUES	\$ 12,990,837	\$ 1,511,983	\$ 14,502,820
OPERATING EXPENSES			
Salaries & Wages	\$ 3,044,725	\$ (65,063)	\$ 2,979,662
Payroll Taxes & Retirement	\$ 573,022	\$ 34,917	\$ 607,939
Personnel Expenses	\$ 764,761	\$ 1,264	\$ 766,025
Cost of Fuel & Oil Sales	\$ 1,436,392	\$ 292,201	\$ 1,728,593
Advertising	\$ 6,000	\$ 10,146	\$ 16,146
Bank Charges	\$ 46,831	\$ (643)	\$ 46,188
Dues & Subscriptions	\$ 39,003	\$ 4,375	\$ 43,378
Insurance	\$ 293,000	\$ 22,380	\$ 315,380
Legal & Professional	\$ 256,897	\$ (91,868)	\$ 165,029
Licenses & Permits	\$ 5,073	\$ 17,791	\$ 22,864
Marketing & Promotional	\$ 200,000	\$ (81,306)	\$ 118,694
Mowing	\$ 24,000	\$ (10,391)	\$ 13,609
Postage	\$ 5,864	\$ 2,649	\$ 8,513
Repairs & Maintenance	\$ 491,726	\$ 38,795	\$ 530,521
Computer Maintenance & Expense	\$ 155,981	\$ 8,361	\$ 164,342
Supplies	\$ 270,639	\$ 2,040	\$ 272,679
Communications	\$ 34,049	\$ 9,225	\$ 43,274
Travel & Auto Allowance	\$ 74,739	\$ (37,752)	\$ 36,987
Utilities	\$ 381,797	\$ 26,763	\$ 408,560
Security Expense	\$ 64,437	\$ (17,732)	\$ 46,705
Airline Expenses	\$ 1,711,393	\$ 257,297	\$ 1,968,690
TOTAL OPERATING EXPENSES	\$ 9,880,329	\$ 423,449	\$ 10,303,778
OPERATING GAIN (LOSS)	\$ 3,110,507	\$ 1,088,535	\$ 4,199,042



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	17-18 BUDGET	PROPOSED AMENDMENT	2017-18 REVISED BUDGET
NON-OPERATING INCOME/EXPENSES			
PFC'S	\$ 1,443,449	\$ 243,977	\$ 1,687,426
Miscellaneous Revenues / (Expenses)	\$ -	\$ 185,454	\$ 185,454
Gain/Loss of Asset Disposal	\$ -	\$ 28,963	\$ 28,963
OPEB Post Retirement Benefit Accrual	\$ (5,261)	\$ (1,188)	\$ (6,449)
Insurance Premium Refund	\$ -	\$ 22,357	\$ 22,357
Interest on Investments	\$ 2,998	\$ 34,265	\$ 37,263
Cost to Finance	\$ (107,023)	\$ 2,500	\$ (104,523)
Bad Debts	\$ -	\$ (3,209)	\$ (3,209)
Bank Fees	\$ (2,830)	\$ 1,568	\$ (1,262)
NET NON-OPERATING INCOME/EXPENSES	\$ 1,331,334	\$ 514,686	\$ 1,846,020
GAIN OR (LOSS) BEFORE CAPITAL CONTRIBUTIONS & DEPRECIATION	\$ 4,441,841	\$ 1,603,221	\$ 6,045,062
CAPITAL CONTRIBUTIONS			
Capital Grants & Contributions	\$ 6,630,804	\$ (2,558,863)	\$ 4,071,941
TOTAL CAPITAL CONTRIBUTIONS	\$ 6,630,804	\$ (2,558,863)	\$ 4,071,941
INCREASE OR (DECREASE) IN NET POSITION w/CONTRIBUTIONS	\$ 11,072,645	\$ (955,642)	\$ 10,117,003
DEPRECIATION			
Depreciation	\$ (3,712,000)	\$ 370,581	\$ (3,341,419)
TOTAL DEPRECIATION	\$ (3,712,000)	\$ 370,581	\$ (3,341,419)
INCREASE OR (DECREASE) IN NET POSITION	\$ 7,360,645	\$ (585,061)	\$ 6,775,584
CAPITAL EXPENDITURES			
FIXED ASSETS	\$ (474,900)	\$ (44,627)	\$ (519,527)
CIPS	\$ (9,601,070)	\$ 4,591,790	\$ (5,009,280)
TOTAL CAPITAL EXPENDITURES	\$ (10,075,970)	\$ 4,547,163	\$ (5,528,807)
Debt Repayment			
SIB LOAN	\$ (563,177)	\$ -	\$ (563,177)
Debt Repayment	\$ (563,177)	\$ -	\$ (563,177)
NET ASSETS - Beginning of the Year			
Fund Balance Transfer In	\$ 4,284,438	\$ (3,868,053)	\$ 416,385
Fund Balance Transfer Out	\$ -	\$ -	\$ -
Reserves	\$ (1,005,936)	\$ (94,049)	\$ (1,099,985)
NET ASSETS - Year to Date	\$ (0)	\$ 0	\$ -
TOTAL REVENUES	\$ 25,352,526	\$ (4,428,880)	\$ 20,923,646
TOTAL EXPENDITURES	\$ (25,352,526)	\$ 4,428,880	\$ (20,923,646)