



Charlotte County Airport Authority
 Tentative Budget Hearing, August 16, 2018
 FISCAL YEAR 2019

BUDGET- FLIGHTS		5510		
	Proposed FY18-19 Budget	2017-18 YEAR END FORECAST	2017-18 BUDGET	
OPERATING REVENUES				
Fuel and Oil Sales	2,881,800	2,883,489	2,620,540	
Industrial and Commercial Park Leases	1,101,120	1,095,531	1,110,192	
T Hangar Rentals and Tiedowns	773,560	772,241	776,275	
Concessions, Vending and Fees	17,080	19,392	16,970	
Airline Related Revenues	-	-	-	
Advertising	34,080	31,471	24,996	
Auto Parking	3,223,910	2,938,161	2,727,425	
Car Rentals & Security Fees	5,748,720	5,272,229	4,794,768	
Concessions	240	268	252	
Food & Beverage	531,900	487,898	442,999	
Ground Handling Fuel	186,500	179,498	175,490	
Ground Transportation	15,830	14,097	11,900	
Terminal Use Fees	169,080	168,601	166,344	
LEO Award	61,670	36,855	80,300	
TSA Reimbursement	37,680	37,587	37,587	
Sida Badging	4,800	3,480	4,800	
Total Airline Related Revenues	10,014,410	9,170,144	8,466,860	
Other Revenues	-	55,174	-	
TOTAL OPERATING REVENUES	14,787,400	13,995,971	12,990,837	
OPERATING EXPENSES				
Salaries & Wages	3,189,270	3,001,650	3,044,725	
Payroll Taxes & Retirement	666,230	563,174	573,022	
Personnel Expenses	828,200	758,059	764,761	
Cost of Fuel & Oil Sales	1,642,790	1,668,512	1,436,392	
Advertising	10,800	10,779	6,000	
Bank Charges	39,000	48,284	46,831	
Dues & Subscriptions	43,080	41,382	39,003	
Insurance	330,000	299,652	293,000	
Legal & Professional	291,410	253,554	256,897	
Licenses & Permits	4,950	9,113	5,073	
Marketing & Promotional	200,040	105,911	200,000	
Mowing	24,660	18,184	24,000	
Postage	6,040	5,980	5,864	
Repairs & Maintenance	523,860	469,675	491,726	
Computer Maintenance & Expense	186,130	143,100	155,981	
Supplies	295,390	224,932	270,639	
Communications	39,550	38,810	34,049	
Travel & Auto Allowance	70,230	48,069	74,739	
Utilities	398,960	394,341	381,797	
Security Expense	65,520	46,131	64,437	
Airline Related Expenses	1,963,400	1,900,455	1,711,393	
TOTAL OPERATING EXPENSES	10,819,510	10,049,750	9,880,329	
OPERATING GAIN (LOSS)	3,967,890	3,946,221	3,110,507	



**NON-OPERATING
 INCOME/EXPENSES**

PFC'S	3,200,580	1,507,834	1,443,449
Miscellaneous Revenues / (Expenses)	-	(159,276)	-
Gain/Loss of Asset Disposal	-	28,963	-
OPEB Post Retirement Benefit Accrual	(5,280)	(5,962)	(5,261)
Insurance Premium Refund	-	22,203	-
Interest on Investments	3,070	20,494	2,998
Cost to Finance	(91,560)	(105,565)	(107,023)
Bad Debts	-	(1,262)	-
Bank Fees	(2,870)	(3,147)	(2,830)

**NET NON-OPERATING
 INCOME/EXPENSES**

3,103,940	1,304,283	1,331,334
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**GAIN OR (LOSS) BEFORE
 CAPITAL CONTRIBUTIONS &
 DEPRECIATION**

7,071,830	5,250,504	4,441,841
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CAPITAL CONTRIBUTIONS

Capital Grants & Contributions	16,611,450	4,088,598	6,630,804
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TOTAL CAPITAL CONTRIBUTIONS

16,611,450	4,088,598	6,630,804
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**INCREASE OR (DECREASE) IN
 NET POSITION
 w/CONTRIBUTIONS**

23,683,280	9,339,102	11,072,645
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DEPRECIATION

Depreciation	(3,712,040)	(3,675,473)	(3,712,000)
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TOTAL DEPRECIATION

(3,712,040)	(3,675,473)	(3,712,000)
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**INCREASE OR (DECREASE) IN
 NET POSITION**

19,971,240	5,663,629	7,360,645
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CAPITAL EXPENDITURES

FIXED ASSETS	(944,700)	(248,334)	(474,900)
CIPS	(25,267,580)	(5,130,981)	(9,601,070)

TOTAL CAPITAL EXPENDITURES

(26,212,280)	(5,379,314)	(10,075,970)
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Debt Repayment

SIB LOAN	(578,760)	(548,104)	(563,177)
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Debt Repayment

(578,760)	(548,104)	(563,177)
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NET ASSETS - Beginning of the Year

Fund Balance Transfer In	7,916,664	1,333,101	4,284,438
Fund Balance Transfer Out	-	-	-
Reserves	(1,096,905)	(1,069,311)	(1,005,936)

NET ASSETS - Year to Date

(41)	0	(0)
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TOTAL REVENUES

42,519,164	20,997,164	25,352,526
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TOTAL EXPENDITURES

(42,519,164)	(20,997,164)	(25,352,526)
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