

Authority Commissioners

James Herston, Chair

Robert D. Hancik, A.A.E., Vice-Chair

Kathleen Coppola, Secretary/Treasurer

Paul Andrews, Asst. Secretary/Treasurer

Pam Seay, Commissioner



CEO
James W. Parish, P.E.

Airport Authority Attorney
Darol Carr

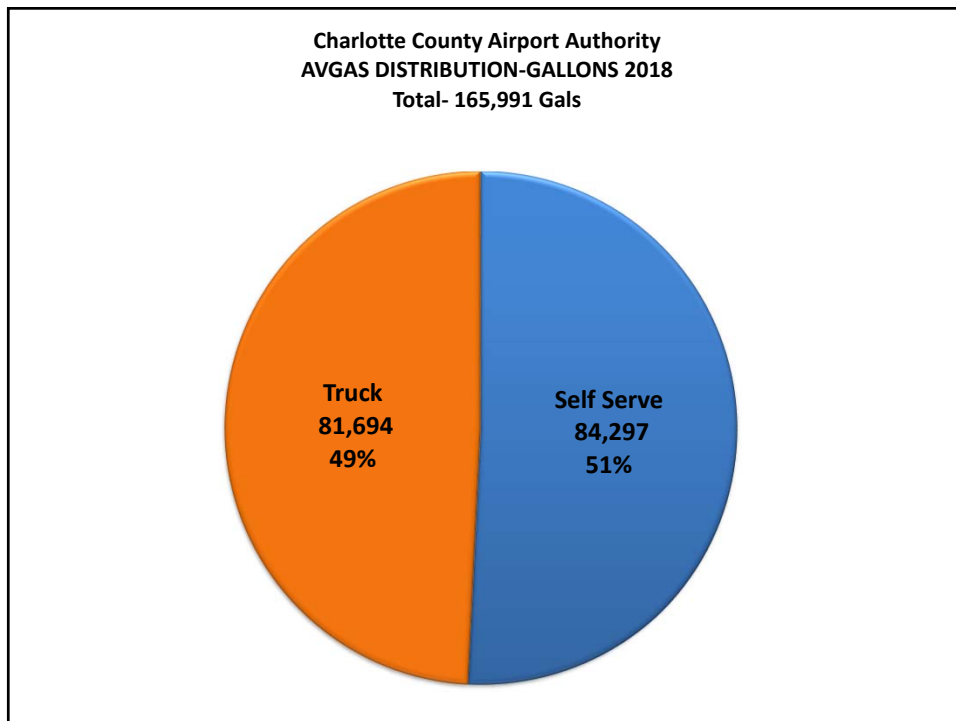
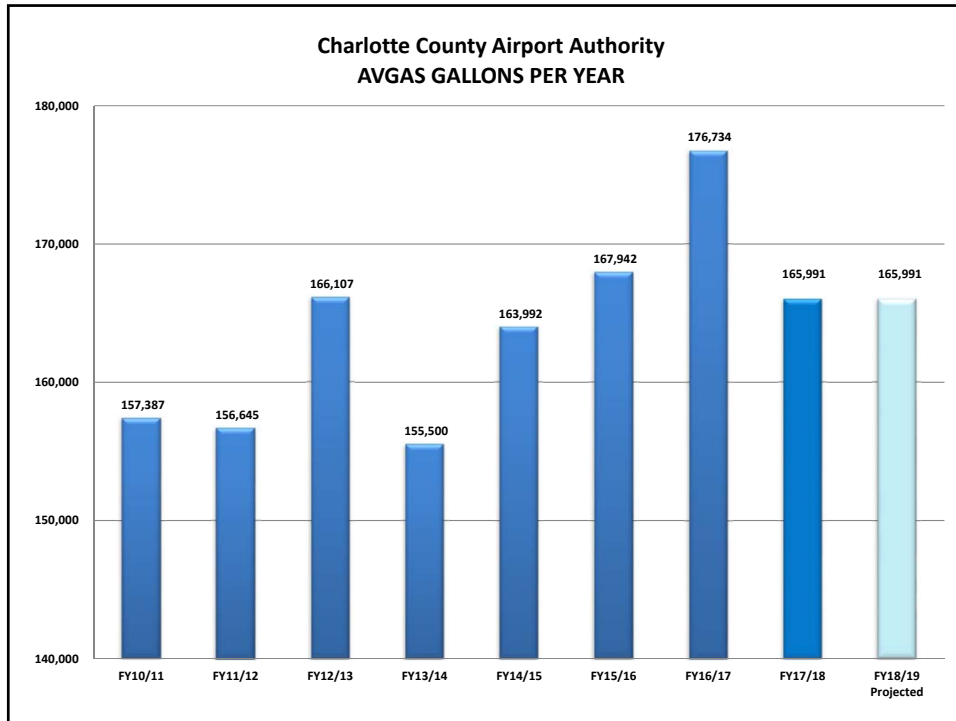
Charlotte County Airport Authority

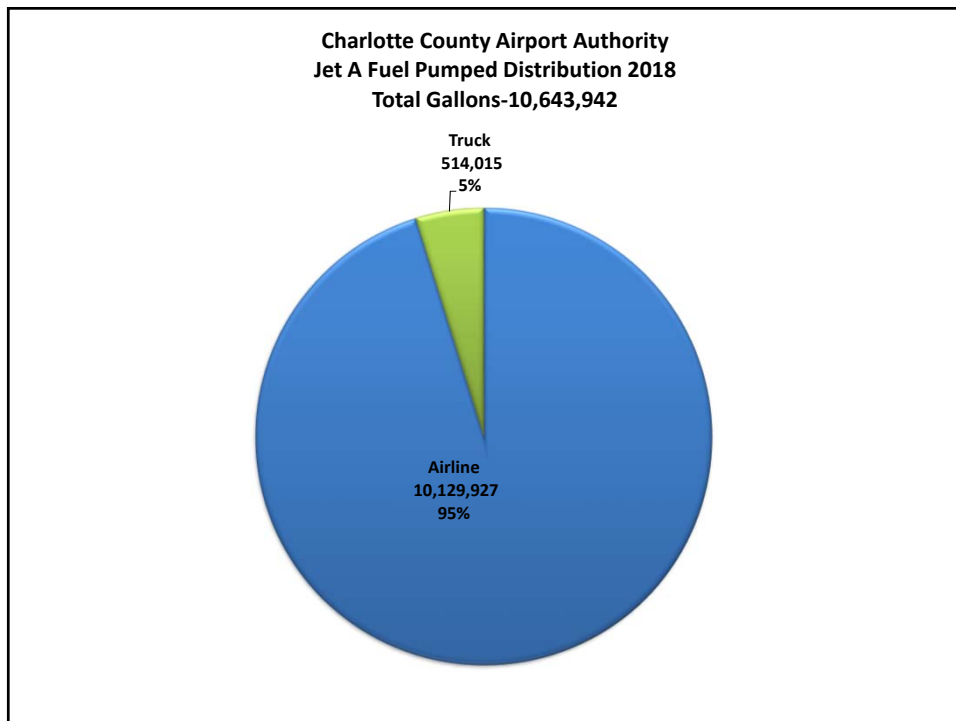
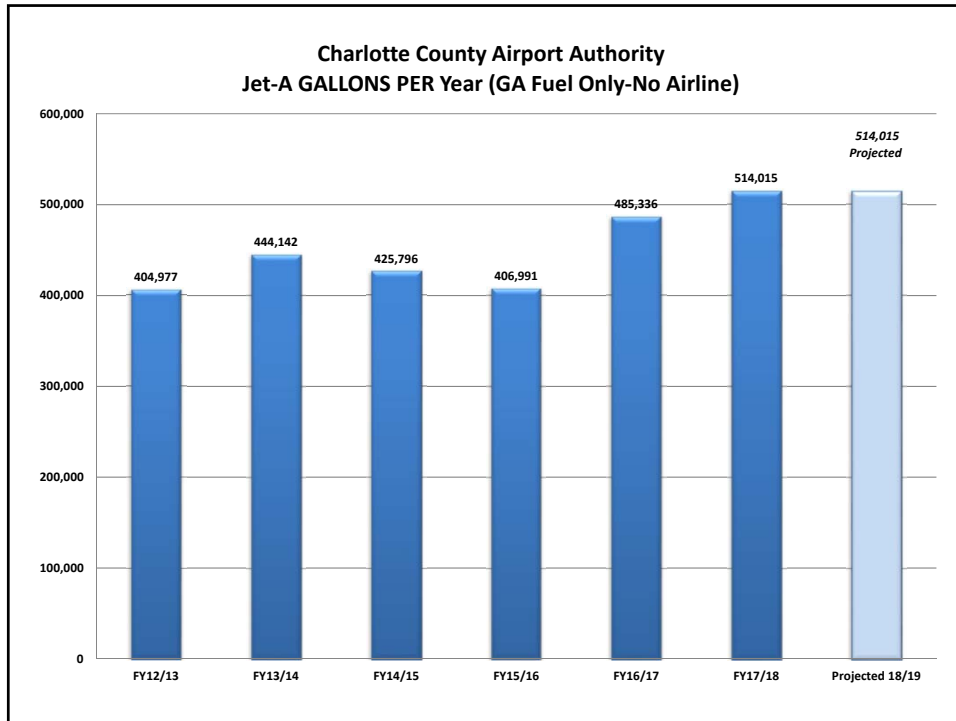
BUDGET WORKSHOP AGENDA

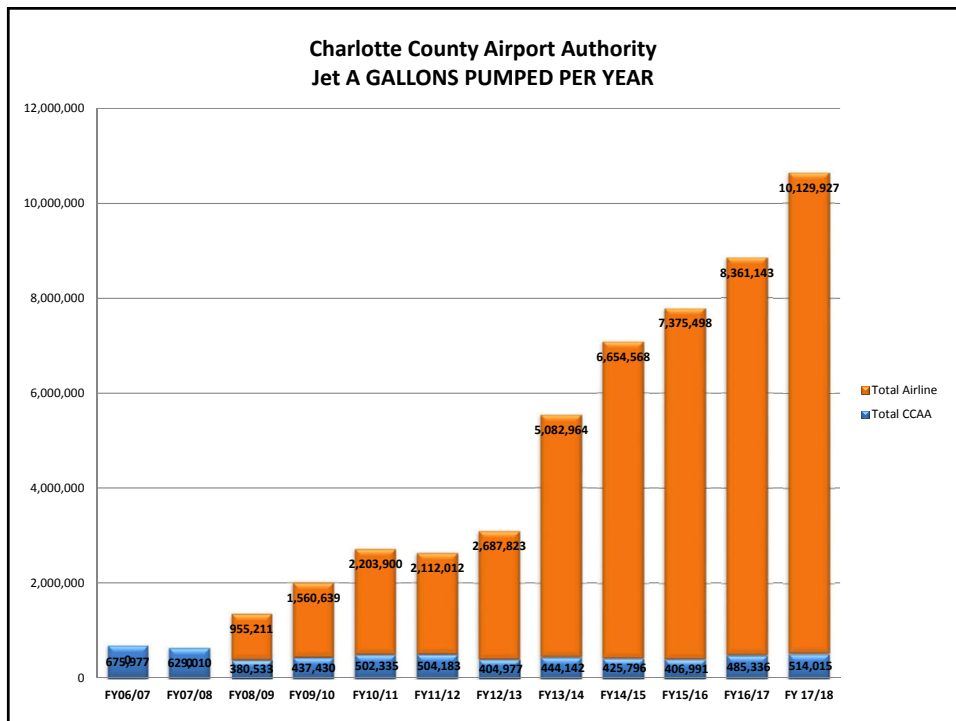
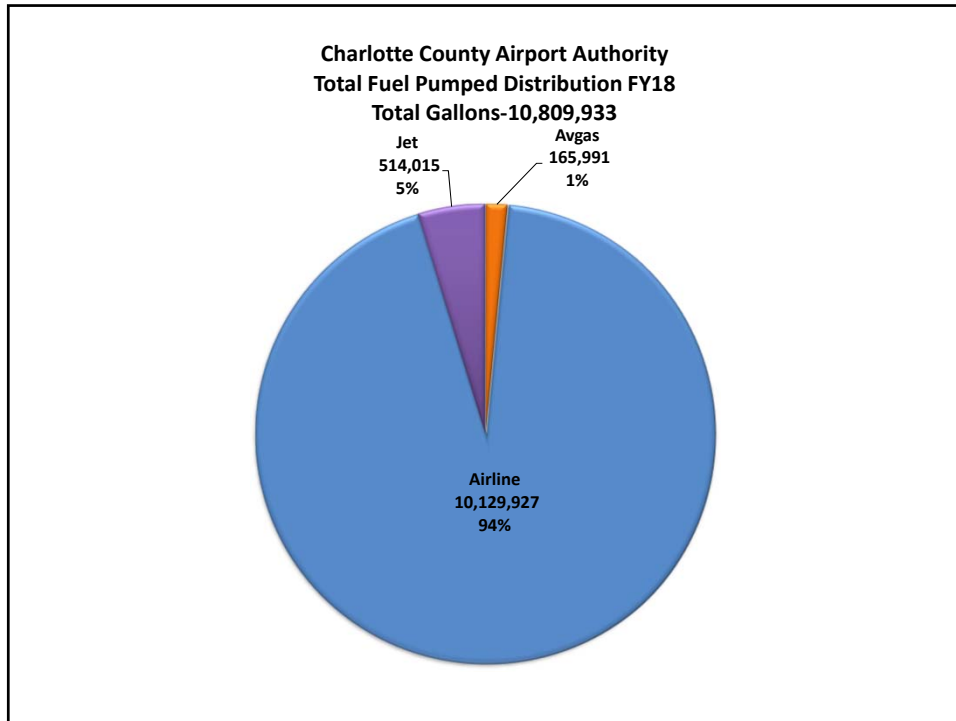
August 2, 2018 – 9:00 A.M.

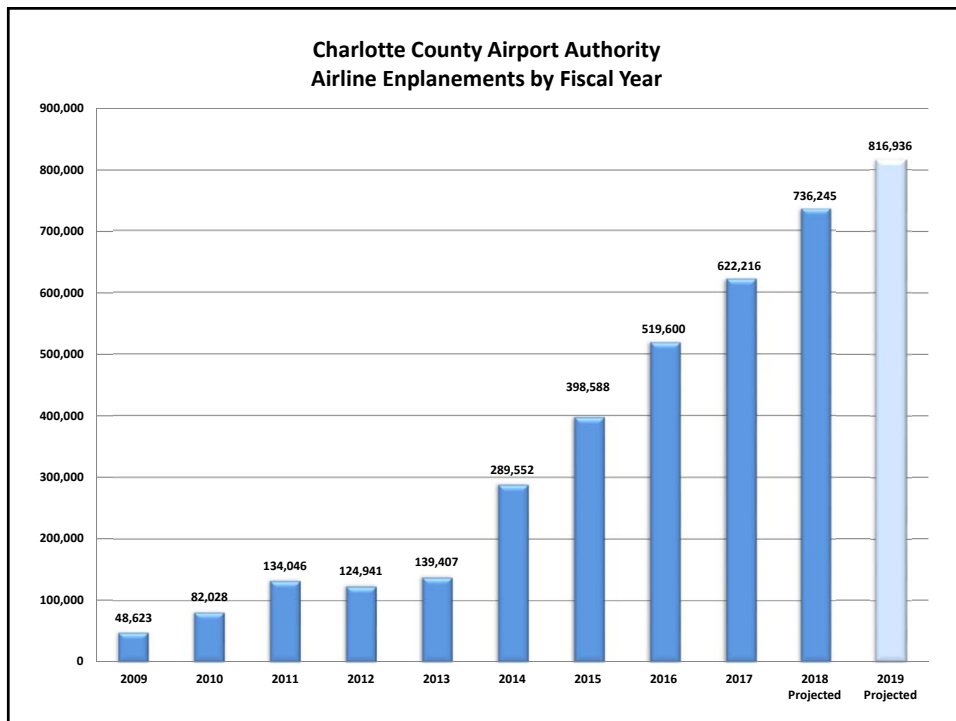
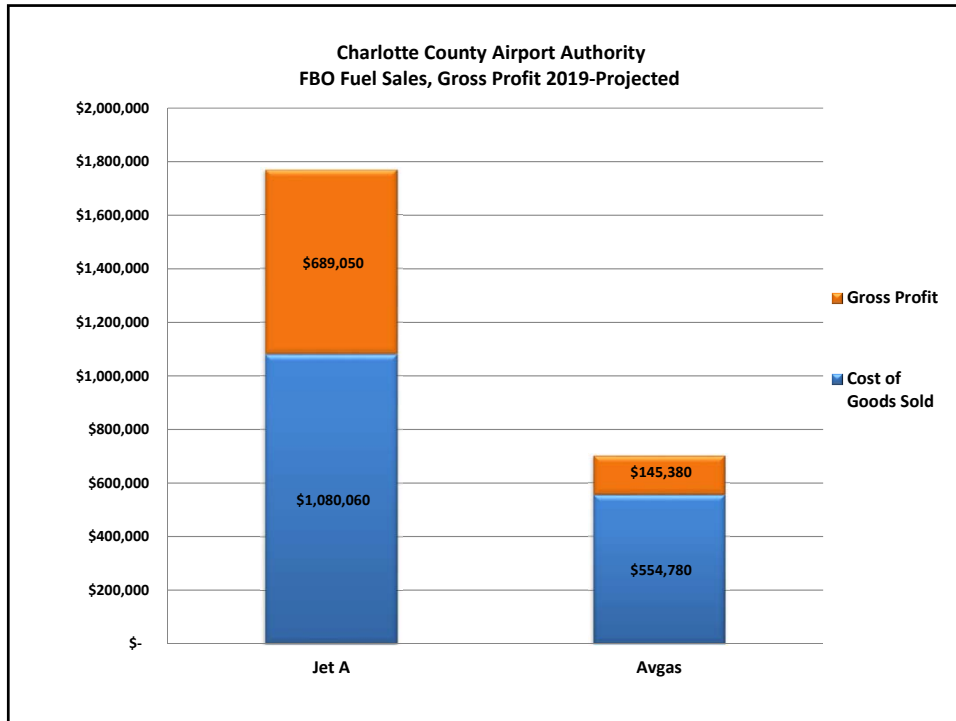
Punta Gorda Airport

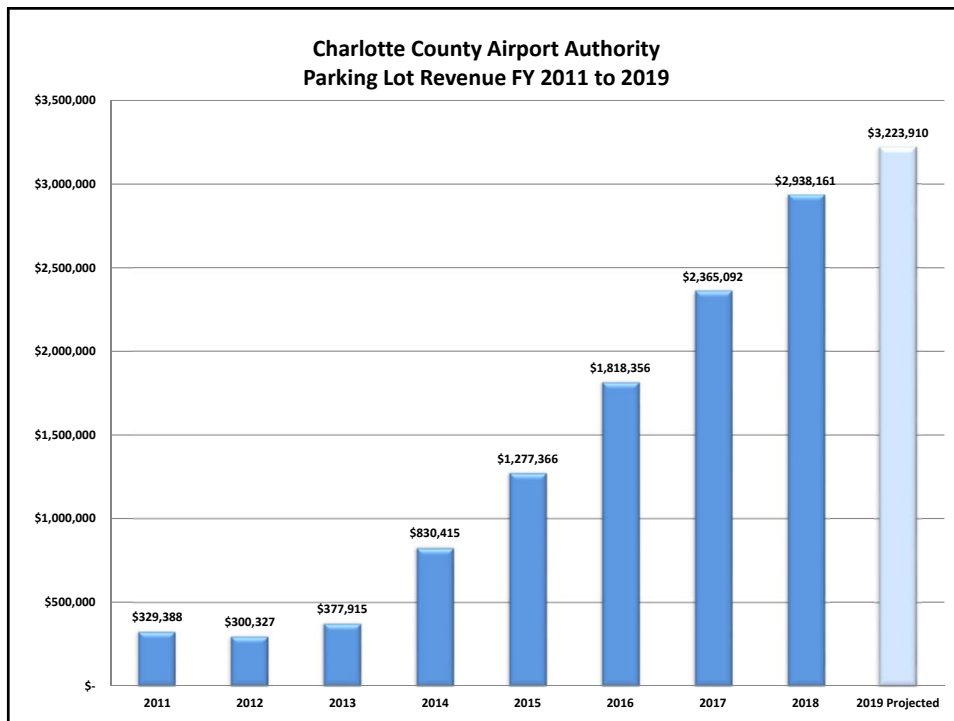
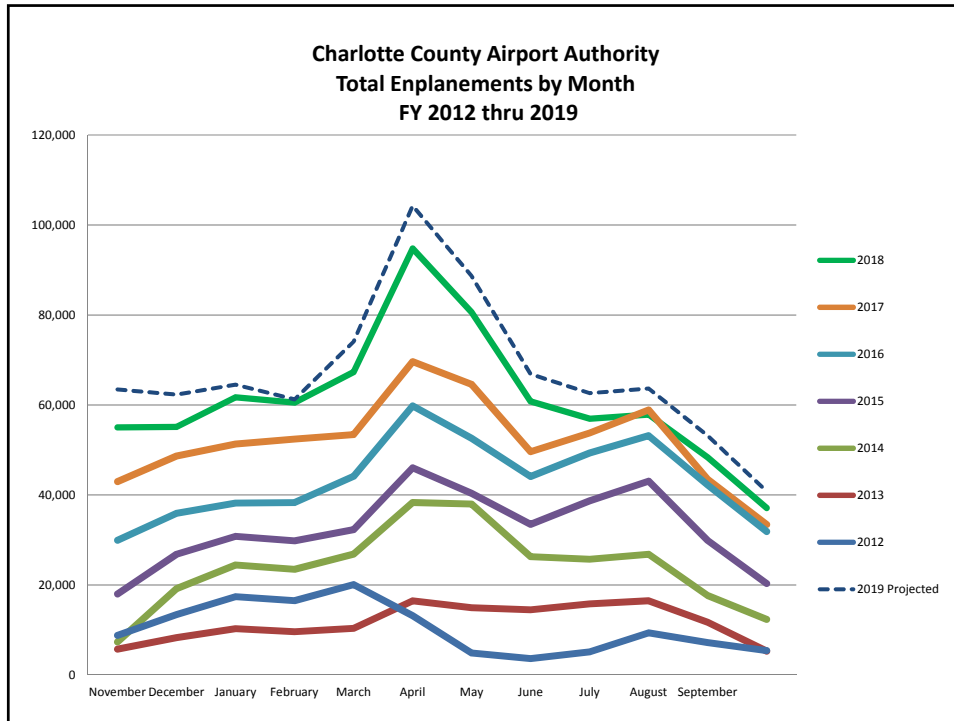
1. **Call to Order** - Reminder to Turn Off Your Cell Phones
2. **Invocation** - For those who wish to join, please rise for the invocation.
3. **Pledge of Allegiance**
4. **Roll Call**
5. **Citizen's Input:** Anyone wishing to address the Board during this portion of the Meeting must sign in, state their name for the record, and address their comments to Agenda items only. Each citizen will be allowed no more than two minutes to express their opinion.
6. **FY 2018/2019 Budget Presentation**
7. **Citizen's Input** Anyone wishing to address the Board during this portion of the Meeting must sign in, state their name for the record and address their comments to Agenda items only. Each citizen will be allowed no more than two minutes to express their opinion.
8. **Adjournment**

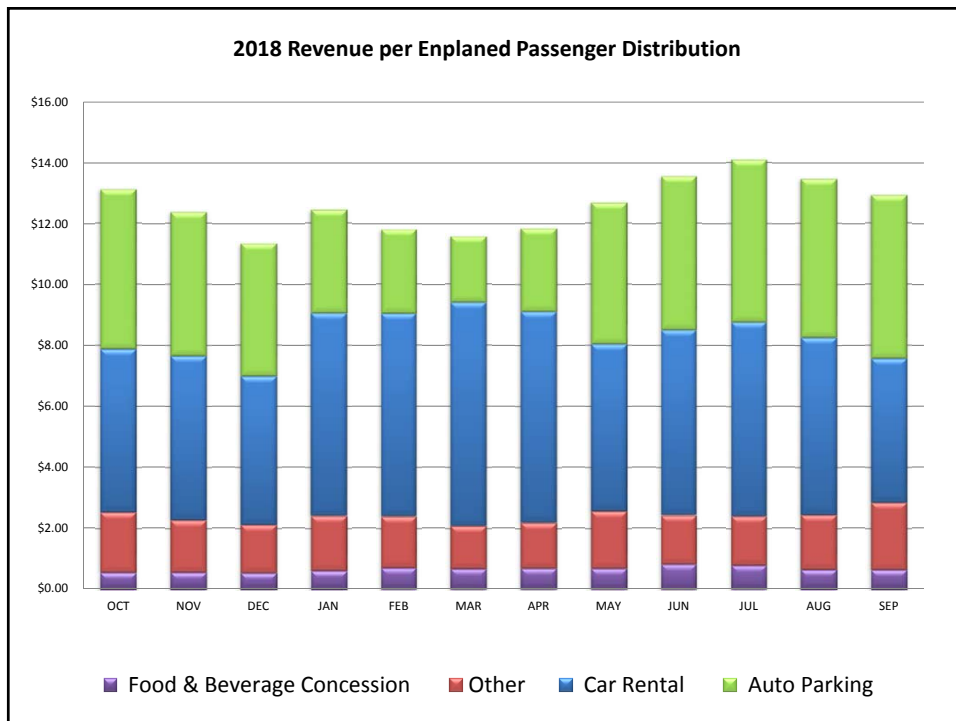
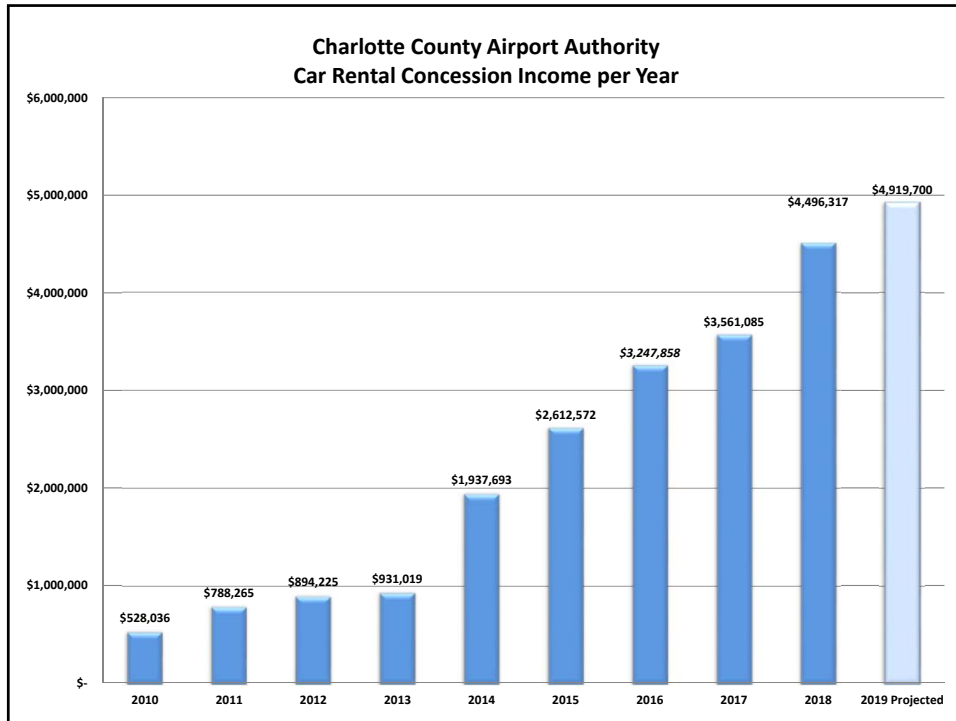


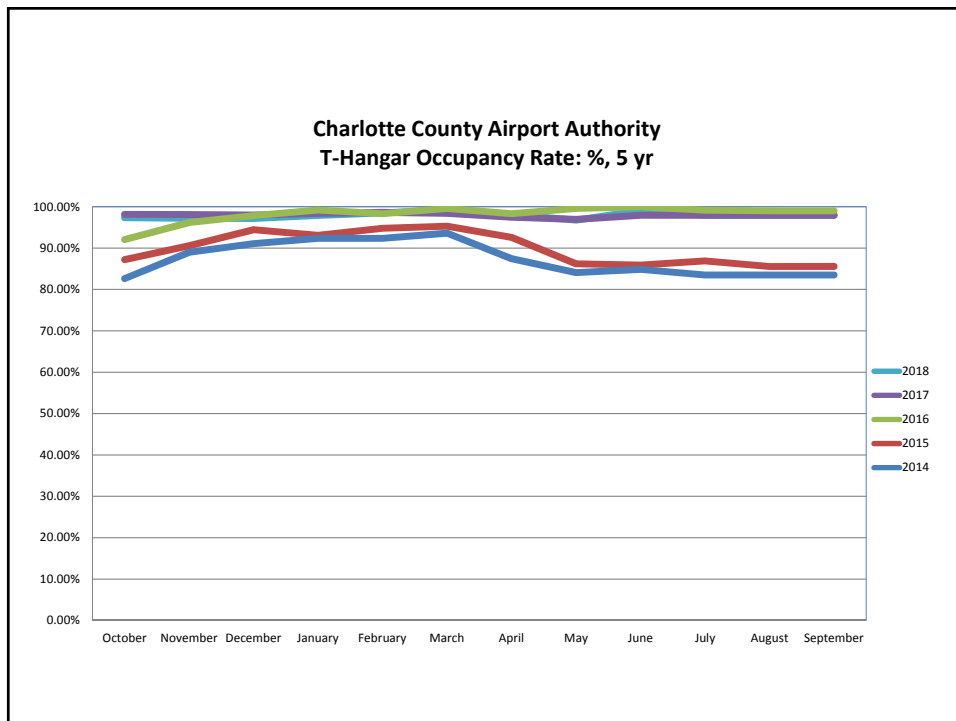
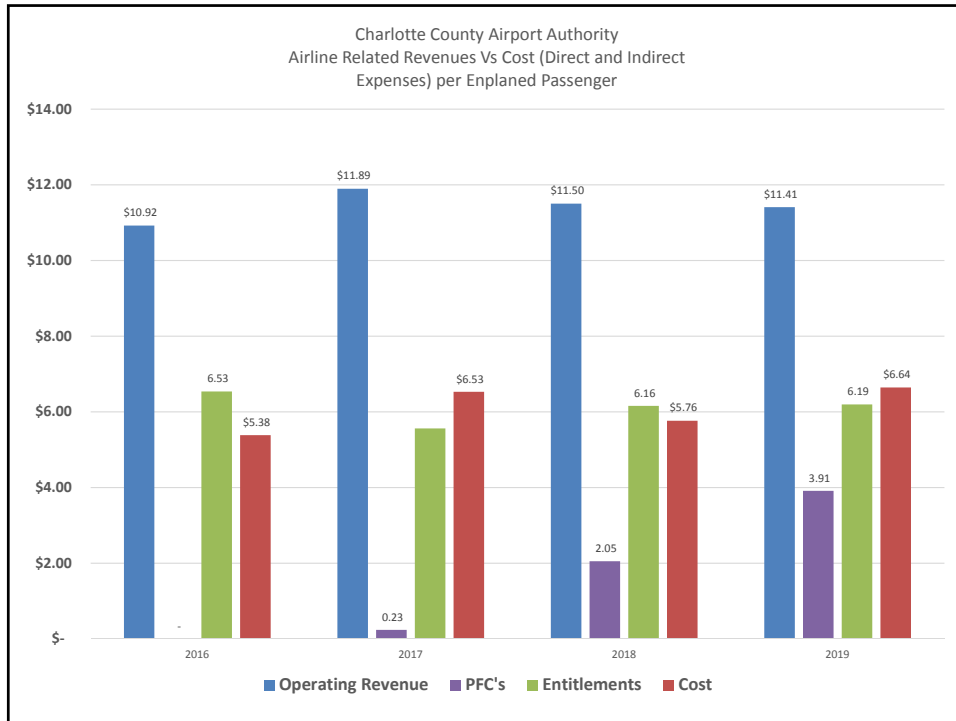


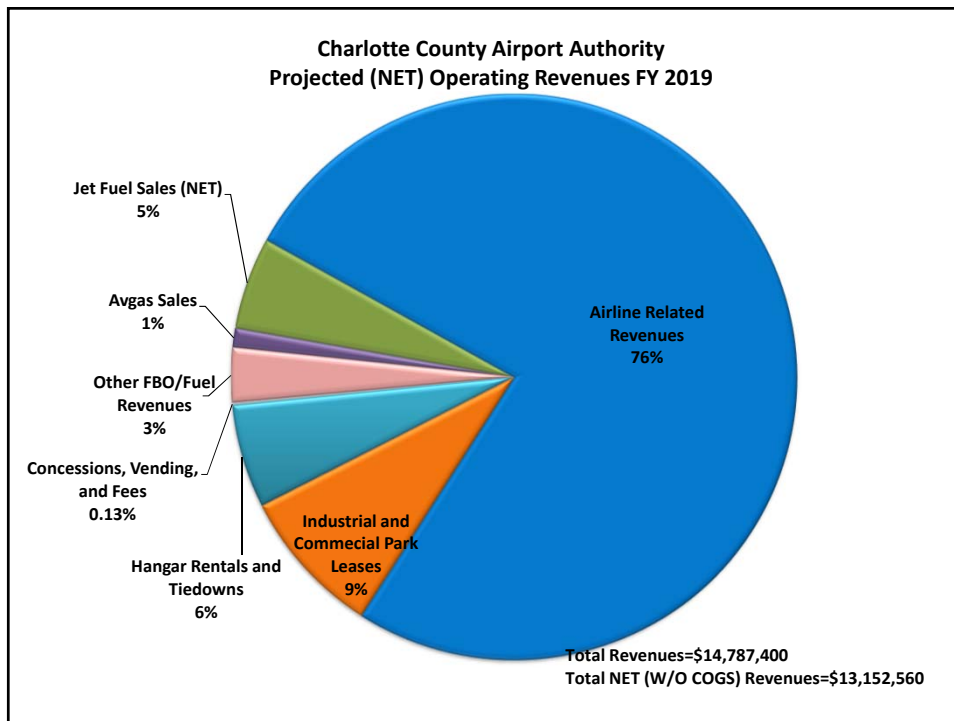
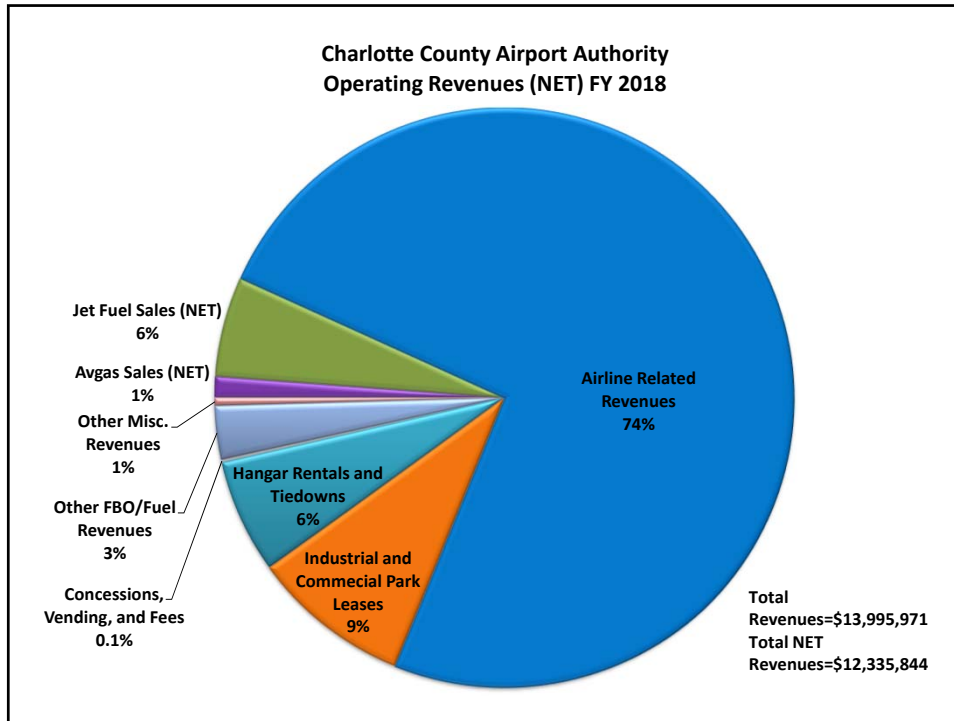


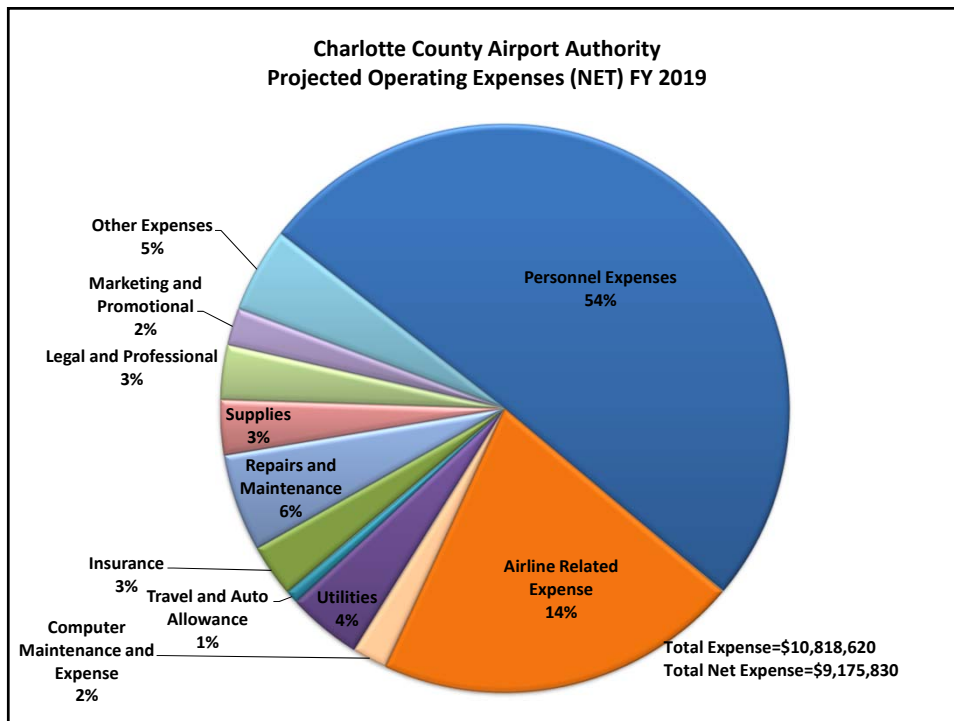
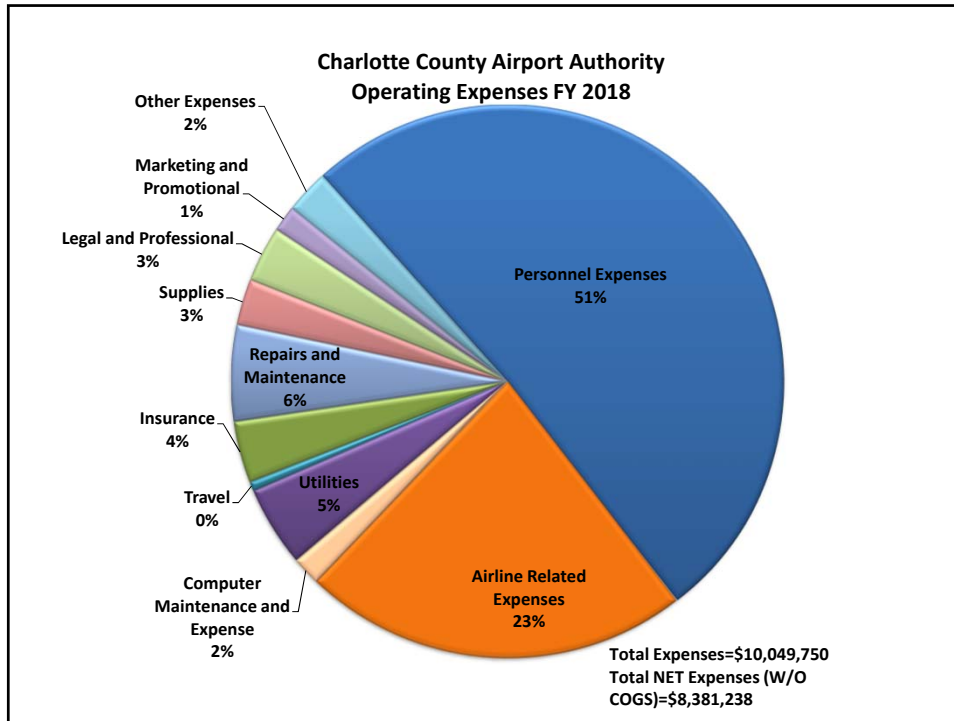


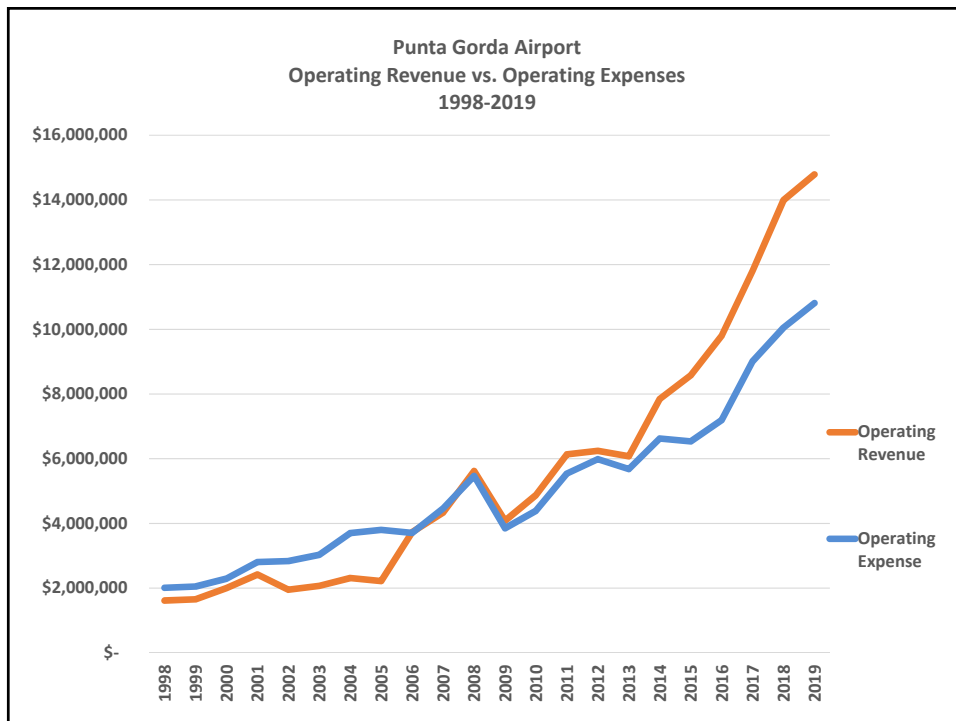
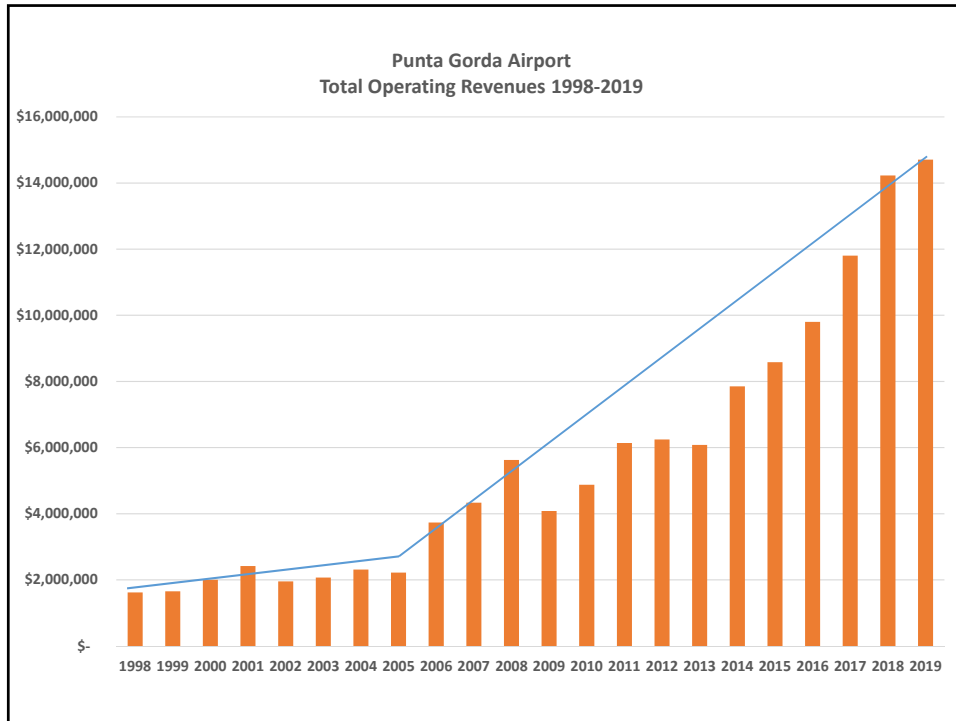


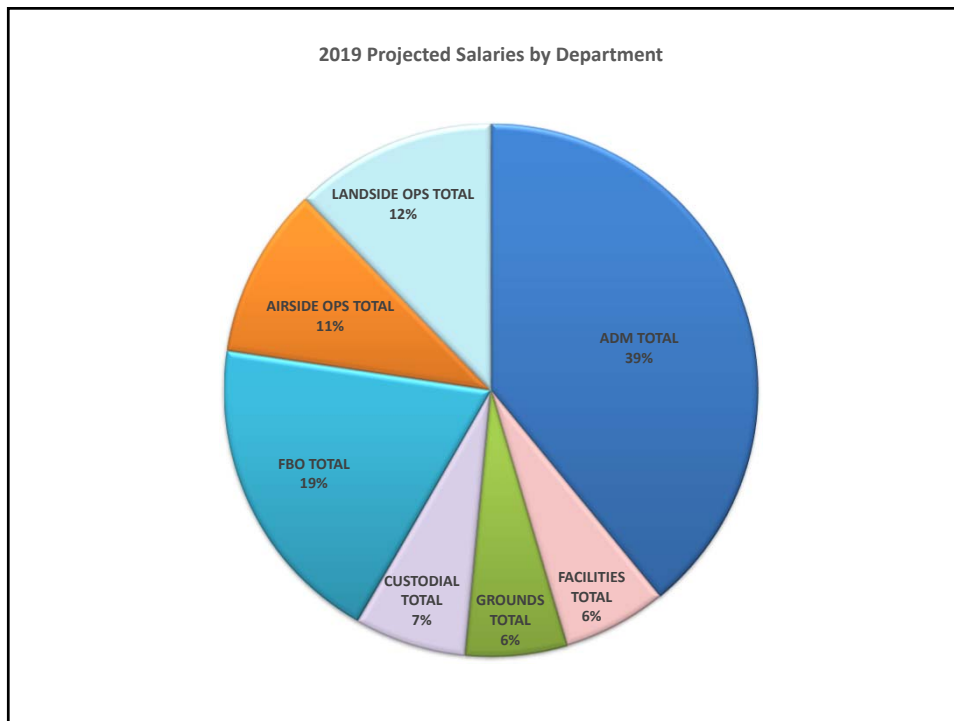
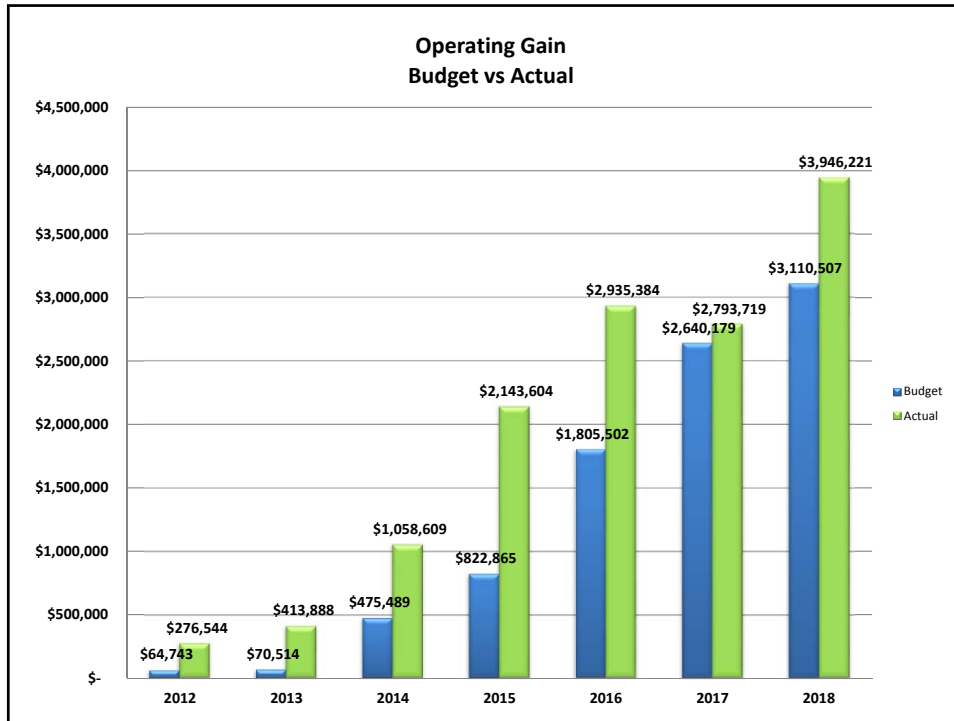


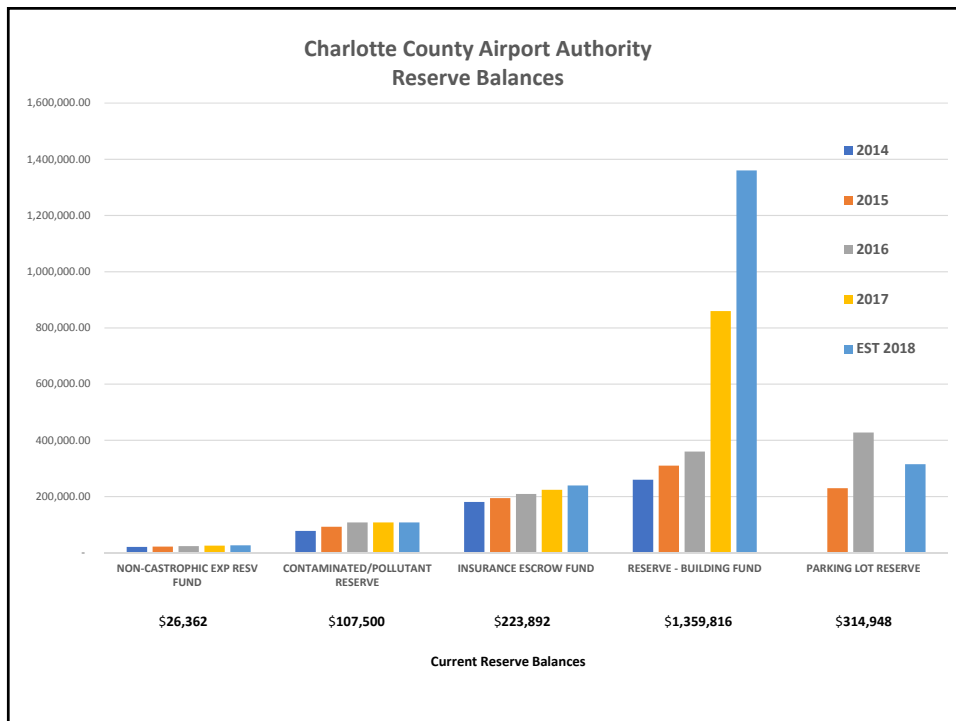
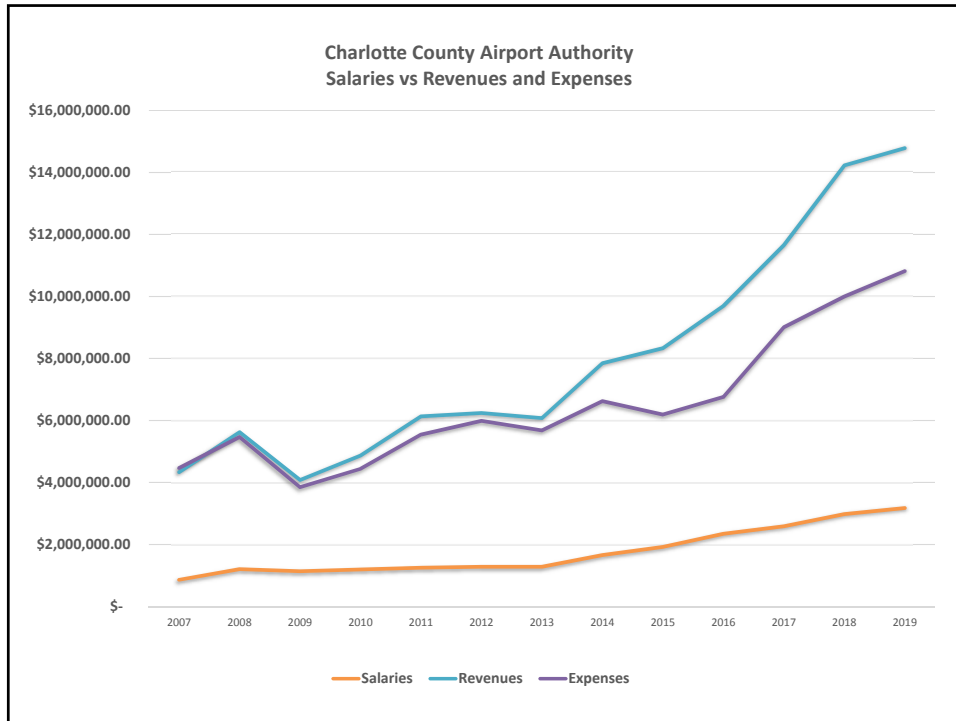


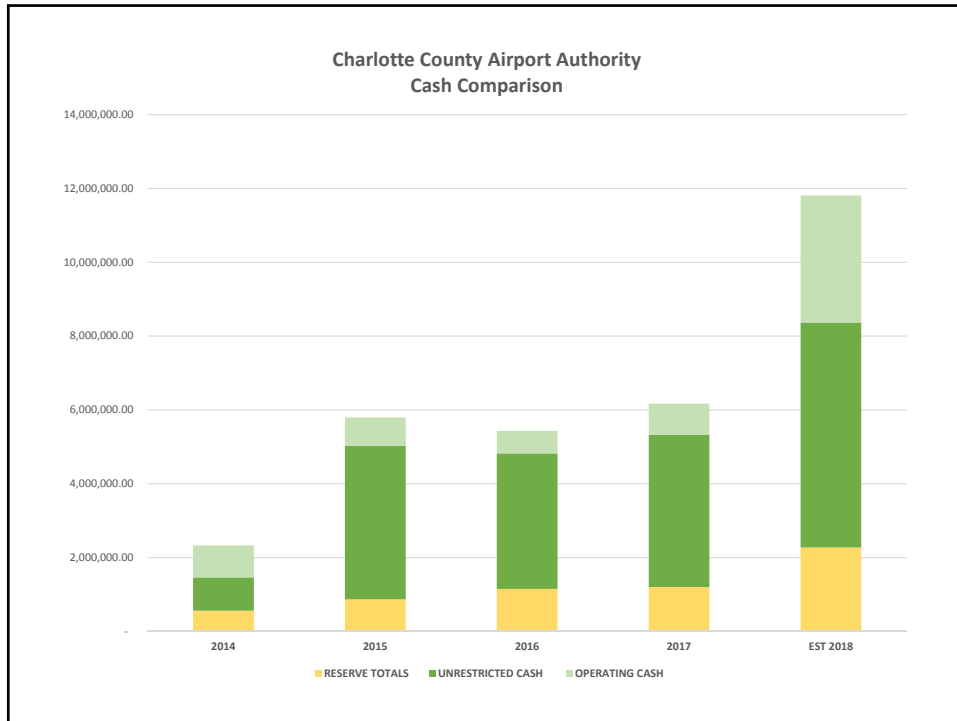














Charlotte County Airport Authority
 BUDGET WORKSHOP AUG 2, 2018
 FISCAL YEAR 2019

BUDGET- FLIGHTS		5510		
	Proposed FY18-19 Budget	2017-18 YEAR END FORECAST	2017-18 BUDGET	
OPERATING REVENUES				
Fuel and Oil Sales	2,881,800	2,883,489	2,620,540	
Industrial and Commercial Park Leases	1,101,120	1,095,531	1,110,192	
T Hangar Rentals and Tiedowns	773,560	772,241	776,275	
Concessions, Vending and Fees	17,080	19,392	16,970	
Airline Related Revenues	-	-	-	
Advertising	34,080	31,471	24,996	
Auto Parking	3,223,910	2,938,161	2,727,425	
Car Rentals & Security Fees	5,748,720	5,272,229	4,794,768	
Concessions	240	268	252	
Food & Beverage	531,900	487,898	442,999	
Ground Handling Fuel	186,500	179,498	175,490	
Ground Transportation	15,830	14,097	11,900	
Terminal Use Fees	169,080	168,601	166,344	
LEO Award	61,670	36,855	80,300	
TSA Reimbursement	37,680	37,587	37,587	
Sida Badging	4,800	3,480	4,800	
Total Airline Related Revenues	10,014,410	9,170,144	8,466,860	
Other Revenues	-	55,174	-	
TOTAL OPERATING REVENUES	14,787,400	13,995,971	12,990,837	
OPERATING EXPENSES				
Salaries & Wages	3,177,310	3,001,650	3,044,725	
Payroll Taxes & Retirement	664,010	563,174	573,022	
Personnel Expenses	871,490	758,059	764,761	
Cost of Fuel & Oil Sales	1,642,790	1,668,512	1,436,392	
Advertising	10,800	10,779	6,000	
Bank Charges	39,000	48,284	46,831	
Dues & Subscriptions	43,080	41,382	39,003	
Insurance	300,000	299,652	293,000	
Legal & Professional	291,410	253,554	256,897	
Licenses & Permits	4,950	9,113	5,073	
Marketing & Promotional	200,040	105,911	200,000	
Mowing	24,660	18,184	24,000	
Postage	6,040	5,980	5,864	
Repairs & Maintenance	523,860	469,675	491,726	
Computer Maintenance & Expense	186,130	143,100	155,981	
Supplies	295,390	224,932	270,639	
Communications	39,550	38,810	34,049	
Travel & Auto Allowance	70,230	48,069	74,739	
Utilities	398,960	394,341	381,797	
Security Expense	65,520	46,131	64,437	
Airline Related Expenses	1,963,400	1,900,455	1,711,393	
TOTAL OPERATING EXPENSES	10,818,620	10,049,750	9,880,329	
OPERATING GAIN (LOSS)	3,968,780	3,946,221	3,110,507	



Charlotte County Airport Authority
 BUDGET WORKSHOP AUG 2, 2018
 FISCAL YEAR 2019

NON-OPERATING INCOME/EXPENSES			
PFC'S	3,200,580	1,507,834	1,443,449
Miscellaneous Revenues / (Expenses)	-	(159,276)	-
Gain/Loss of Asset Disposal	-	28,963	-
OPEB Post Retirement Benefit Accrual	(5,280)	(5,962)	(5,261)
Insurance Premium Refund	-	22,203	-
Interest on Investments	3,070	20,494	2,998
Cost to Finance	(91,560)	(105,565)	(107,023)
Bad Debts	-	(1,262)	-
Bank Fees	(2,870)	(3,147)	(2,830)
NET NON-OPERATING INCOME/EXPENSES	3,103,940	1,304,283	1,331,334
GAIN OR (LOSS) BEFORE CAPITAL CONTRIBUTIONS & DEPRECIATION	7,072,720	5,250,504	4,441,841
CAPITAL CONTRIBUTIONS			
Capital Grants & Contributions	16,611,450	4,088,598	6,630,804
TOTAL CAPITAL CONTRIBUTIONS	16,611,450	4,088,598	6,630,804
INCREASE OR (DECREASE) IN NET POSITION w/CONTRIBUTIONS	23,684,170	9,339,102	11,072,645
DEPRECIATION			
Depreciation	(3,712,040)	(3,675,473)	(3,712,000)
TOTAL DEPRECIATION	(3,712,040)	(3,675,473)	(3,712,000)
INCREASE OR (DECREASE) IN NET POSITION	19,972,130	5,663,629	7,360,645
CAPITAL EXPENDITURES			
FIXED ASSETS	(944,700)	(248,334)	(474,900)
CIPS	(25,267,580)	(5,130,981)	(9,601,070)
TOTAL CAPITAL EXPENDITURES	(26,212,280)	(5,379,314)	(10,075,970)
Debt Repayment			
SIB LOAN	(578,760)	(548,104)	(563,177)
Debt Repayment	(578,760)	(548,104)	(563,177)
NET ASSETS - Beginning of the Year			
Fund Balance Transfer In	7,915,815	1,333,101	4,284,438
Fund Balance Transfer Out	-	-	-
Reserves	(1,096,905)	(1,069,311)	(1,005,936)
NET ASSETS - Year to Date	-	0	(0)
TOTAL REVENUES	42,518,315	20,997,164	25,352,526
TOTAL EXPENDITURES	(42,518,315)	(20,997,164)	(25,352,526)
	-	0	(0)