



Charlotte County Airport Authority
 PROPOSED BUDGET AMENDMENT
 FISCAL YEAR 2017
 2-16-17

	2016 - 2017 BUDGET	Proposed Amendment 2-16-17	REVISED 2016 - 2017 BUDGET
OPERATING REVENUES			
Fuel and Oil Sales	\$ 2,418,065	\$ -	\$ 2,418,065
Industrial and Commercial Park Leases	\$ 1,133,391	\$ -	\$ 1,133,391
T Hangar Rentals and Tiedowns	\$ 742,466	\$ -	\$ 742,466
Concessions, Vending and Fees	\$ 13,718	\$ -	\$ 13,718
Airline Related Revenues	\$ -	\$ -	\$ -
Advertising	\$ 19,647	\$ -	\$ 19,647
Auto Parking	\$ 2,218,490	\$ -	\$ 2,218,490
Car Rentals & Security Fees	\$ 3,901,644	\$ -	\$ 3,901,644
Concessions	\$ 329	\$ -	\$ 329
Food & Beverage	\$ 221,461	\$ -	\$ 221,461
Ground Handling Fuel	\$ 167,897	\$ -	\$ 167,897
Ground Transportation	\$ 11,900	\$ -	\$ 11,900
Terminal Use Fees	\$ 134,520	\$ -	\$ 134,520
LEO Award	\$ 80,400	\$ -	\$ 80,400
TSA Reimbursement	\$ 37,584	\$ -	\$ 37,584
Sida Badging	\$ 3,120	\$ -	\$ 3,120
Total Airline Related Revenues	\$ 6,796,993	\$ -	\$ 6,796,993
Other Revenues	\$ -	\$ -	\$ -
TOTAL OPERATING REVENUES	\$ 11,104,633	\$ -	\$ 11,104,633
OPERATING EXPENSES			
Salaries & Wages	\$ 2,592,701	\$ -	\$ 2,592,701
Payroll Taxes & Retirement	\$ 512,279	\$ -	\$ 512,279
Personnel Expenses	\$ 637,394	\$ -	\$ 637,394
Cost of Fuel & Oil Sales	\$ 1,379,432	\$ -	\$ 1,379,432
Advertising	\$ 2,969	\$ -	\$ 2,969
Bank Charges	\$ 49,334	\$ -	\$ 49,334
Dues & Subscriptions	\$ 30,950	\$ -	\$ 30,950
Insurance	\$ 303,614	\$ -	\$ 303,614
Legal & Professional	\$ 315,009	\$ -	\$ 315,009
Licenses & Permits	\$ 5,000	\$ -	\$ 5,000
Marketing & Promotional	\$ 215,361	\$ -	\$ 215,361
Mowing	\$ 24,000	\$ -	\$ 24,000
Postage	\$ 10,500	\$ -	\$ 10,500
Repairs & Maintenance	\$ 446,689	\$ -	\$ 446,689
Computer Maintenance & Expense	\$ 125,120	\$ -	\$ 125,120
Supplies	\$ 153,583	\$ -	\$ 153,583
Communications	\$ 29,999	\$ -	\$ 29,999
Travel & Auto Allowance	\$ 63,200	\$ -	\$ 63,200
Utilities	\$ 349,573	\$ -	\$ 349,573
Security Expense	\$ 40,000	\$ -	\$ 40,000
Airline Expenses	\$ 727,746	\$ 450,000	\$ 1,177,746
TOTAL OPERATING EXPENSES	\$ 8,014,454	\$ 450,000	\$ 8,464,454
OPERATING GAIN (LOSS)	\$ 3,090,179	\$ (450,000)	\$ 2,640,179



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NON-OPERATING EXPENSES			
PFC'S	\$ 352,332	\$ -	\$ 352,332
Miscellaneous Revenues / (Expenses)	\$ -	\$ -	\$ -
Gain/Loss of Asset Disposal	\$ -	\$ -	\$ -
OPEB Post Retirement Benefit Accrual	\$ (8,767)	\$ -	\$ (8,767)
Insurance Premium Refund	\$ -	\$ -	\$ -
Interest on Investments	\$ 4,600	\$ -	\$ 4,600
Cost to Refinance	\$ (2,500)	\$ -	\$ (2,500)
Interest Expense	\$ (2,443)	\$ -	\$ (2,443)
NET NON-OPERATING EXPENSES	\$ 343,222	\$ -	\$ 343,222
GAIN OR (LOSS) BEFORE CAPITAL CONTRIBUTIONS & DEPRECIATION	\$ 3,433,401	\$ (450,000)	\$ 2,983,401
CAPITAL CONTRIBUTIONS			
Capital Grants & Contributions	\$ 1,773,500	\$ -	\$ 1,773,500
Fund Balance Reserve			
TOTAL CAPITAL CONTRIBUTIONS	\$ 1,773,500	\$ -	\$ 1,773,500
INCREASE OR (DECREASE) IN NET POSITION w/CONTRIBUTIONS	\$ 5,206,901	\$ (450,000)	\$ 4,756,901
DEPRECIATION			
Depreciation	\$ (3,042,005)	\$ -	\$ (3,042,005)
TOTAL DEPRECIATION	\$ (3,042,005)	\$ -	\$ (3,042,005)
INCREASE OR (DECREASE) IN NET POSITION	\$ 2,164,896	\$ (450,000)	\$ 1,714,896
CAPITAL EXPENDITURES			
CIPS	\$ (2,765,000)	\$ -	\$ (2,765,000)
FIXED ASSETS	\$ (428,100)	\$ -	\$ (428,100)
TOTAL CAPITAL EXPENDITURES	\$ (3,193,100)	\$ -	\$ (3,193,100)
Debt Repayment			
400-0203-9000-0003-0000	\$ (667,700)	\$ -	\$ (667,700)
Debt Repayment	\$ (667,700)	\$ -	\$ (667,700)
NET ASSETS - Beginning of the Year			
Fund Balance Transfer In	\$ 3,026,733	\$ 50,000	\$ 3,076,733
Fund Balance Transfer Out	\$ -	\$ -	\$ -
Reserves	\$ (1,330,828)	\$ 400,000	\$ (930,828)
NET ASSETS - Year to Date	\$ 0	\$ (0)	\$ 0
TOTAL REVENUES	\$ 16,261,797	\$ 50,000	\$ 16,311,797
TOTAL EXPENDITURES	\$ (16,261,797)	\$ (50,000)	\$ (16,311,797)