



**BUDGET- FLGHTS**

**4923**

	<b>Proposed 17-18 BUDGET</b>	<b>2016-17 YEAR END FORECAST</b>	<b>2016-2017 BUDGET</b>
<b>OPERATING REVENUES</b>			
Fuel and Oil Sales	\$ 2,620,540	\$ 2,495,787	\$ 2,418,065
Industrial and Commercial Park Leases	\$ 1,110,192	\$ 1,100,143	\$ 1,133,391
T Hangar Rentals and Tiedowns	\$ 776,275	\$ 776,836	\$ 742,466
Concessions, Vending and Fees	\$ 16,970	\$ 17,900	\$ 13,718
Airline Related Revenues	\$ -	\$ -	\$ -
Advertising	\$ 24,996	\$ 25,713	\$ 19,647
Auto Parking	\$ 2,727,425	\$ 2,365,502	\$ 2,218,490
Car Rentals & Security Fees	\$ 4,794,768	\$ 4,166,561	\$ 3,901,644
Concessions	\$ 252	\$ 283	\$ 329
Food & Beverage	\$ 442,999	\$ 383,442	\$ 221,461
Ground Handling Fuel	\$ 175,490	\$ 155,801	\$ 167,897
Ground Transportation	\$ 11,900	\$ 11,717	\$ 11,900
Terminal Use Fees	\$ 166,344	\$ 166,282	\$ 134,520
LEO Award	\$ 80,300	\$ 76,045	\$ 80,400
TSA Reimbursement	\$ 37,587	\$ 37,587	\$ 37,584
Sida Badging	\$ 4,800	\$ 5,077	\$ 3,120
Total Airline Related Revenues	\$ 8,466,860	\$ 7,394,011	\$ 6,796,993
Other Revenues	\$ -	\$ 17,849	
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 12,990,837</b>	<b>\$ 11,802,525</b>	<b>\$ 11,104,633</b>
<b>OPERATING EXPENSES</b>			
Salaries & Wages	\$ 3,044,725	\$ 2,590,025	\$ 2,592,701
Payroll Taxes & Retirement	\$ 573,022	\$ 497,106	\$ 512,279
Personnel Expenses	\$ 764,761	\$ 626,211	\$ 637,394
Cost of Fuel & Oil Sales	\$ 1,436,392	\$ 1,409,179	\$ 1,379,432
Advertising	\$ 6,000	\$ 6,016	\$ 2,969
Bank Charges	\$ 46,831	\$ 45,875	\$ 49,334
Dues & Subscriptions	\$ 39,003	\$ 49,032	\$ 30,950
Insurance	\$ 293,000	\$ 296,764	\$ 303,614
Legal & Professional	\$ 256,897	\$ 261,756	\$ 315,009
Licenses & Permits	\$ 5,073	\$ 4,962	\$ 5,000
Marketing & Promotional	\$ 200,000	\$ 146,371	\$ 215,361
Mowing	\$ 24,000	\$ 24,777	\$ 24,000
Postage	\$ 5,864	\$ 6,593	\$ 10,500
Repairs & Maintenance	\$ 491,726	\$ 544,826	\$ 446,689
Computer Maintenance & Expense	\$ 155,981	\$ 120,687	\$ 125,120
Supplies	\$ 270,639	\$ 215,964	\$ 153,583
Communications	\$ 34,049	\$ 32,238	\$ 29,999
Travel & Auto Allowance	\$ 74,739	\$ 61,135	\$ 63,200
Utilities	\$ 381,797	\$ 376,831	\$ 349,573
Security Expense	\$ 64,437	\$ 54,892	\$ 40,000
Airline Expenses	\$ 1,711,393	\$ 1,637,565	\$ 1,177,746
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 9,880,329</b>	<b>\$ 9,008,805</b>	<b>\$ 8,464,454</b>
<b>OPERATING GAIN (LOSS)</b>	<b>\$ 3,110,507</b>	<b>\$ 2,793,719</b>	<b>\$ 2,640,179</b>



BUDGET- FLGHTS

4923

	Proposed 17-18 BUDGET	2016-17 YEAR END FORECAST	2016-2017 BUDGET
<b>NON-OPERATING INCOME/EXPENSES</b>			
PFC'S	\$ 1,443,449	\$ 145,334	\$ 352,332
Miscellaneous Revenues / (Expenses)	\$ -	\$ (126,105)	\$ -
Gain/Loss of Asset Disposal	\$ -	\$ (482,253)	\$ -
OPEB Post Retirement Benefit Accrual	\$ (5,261)	\$ (5,255)	\$ (8,767)
Insurance Premium Refund	\$ -	\$ 17,684	\$ -
Interest on Investments	\$ 2,998	\$ 2,547	\$ 4,600
Cost to Finance	\$ (107,023)	\$ (122,721)	\$ (122,096)
Bad Debts	\$ -	\$ (1,633)	\$ -
Bank Fees	\$ (2,830)	\$ (2,625)	\$ (2,443)
<b>NET NON-OPERATING INCOME/EXPENSES</b>	<b>\$ 1,331,334</b>	<b>\$ (575,027)</b>	<b>\$ 223,626</b>
<b>GAIN OR (LOSS) BEFORE CAPITAL CONTRIBUTIONS &amp; DEPRECIATION</b>	<b>\$ 4,441,841</b>	<b>\$ 2,218,692</b>	<b>\$ 2,863,805</b>
<b>CAPITAL CONTRIBUTIONS</b>			
Capital Grants & Contributions	\$ 6,630,804	\$ 1,561,466	\$ 1,773,500
<b>TOTAL CAPITAL CONTRIBUTIONS</b>	<b>\$ 6,630,804</b>	<b>\$ 1,561,466</b>	<b>\$ 1,773,500</b>
<b>INCREASE OR (DECREASE) IN NET POSITION w/CONTRIBUTIONS</b>	<b>\$ 11,072,645</b>	<b>\$ 3,780,158</b>	<b>\$ 4,637,305</b>
<b>DEPRECIATION</b>			
Depreciation	\$ (3,712,000)	\$ (3,698,379)	\$ (3,042,005)
<b>TOTAL DEPRECIATION</b>	<b>\$ (3,712,000)</b>	<b>\$ (3,698,379)</b>	<b>\$ (3,042,005)</b>
<b>INCREASE OR (DECREASE) IN NET POSITION</b>	<b>\$ 7,360,645</b>	<b>\$ 81,780</b>	<b>\$ 1,595,300</b>
<b>CAPITAL EXPENDITURES</b>			
FIXED ASSETS	\$ (474,900)	\$ (336,699)	\$ (428,100)
CIPS	\$ (9,601,070)	\$ (3,184,525)	\$ (2,765,000)
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$ (10,075,970)</b>	<b>\$ (3,521,224)</b>	<b>\$ (3,193,100)</b>
<b>Debt Repayment</b>			
SIB LOAN	\$ (563,177)	\$ (548,104)	\$ (548,104)
<b>Debt Repayment</b>	<b>\$ (563,177)</b>	<b>\$ (548,104)</b>	<b>\$ (548,104)</b>
<b>NET ASSETS - Beginning of the Year</b>			
Fund Balance Transfer In	\$ 4,284,438	\$ 4,056,271	\$ 3,076,733
Fund Balance Transfer Out	\$ -	\$ -	\$ -
Reserves	\$ (1,005,936)	\$ (68,692)	\$ (930,828)
<b>NET ASSETS - Year to Date</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>TOTAL REVENUES</b>	<b>\$ 25,352,526</b>	<b>\$ 17,459,692</b>	<b>\$ 16,311,797</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ (25,352,526)</b>	<b>\$ (17,459,692)</b>	<b>\$ (16,311,797)</b>