



Charlotte County Airport Authority
FY 2015-2016
BUDGET AMENDMENTS
11/10/16

	<i>Budget</i>	<i>Budget</i>	<i>Final</i>
	<u>FY 2015-2016</u>	<u>FY 2016</u>	<u>FY 2016</u>
OPERATING REVENUES			
Fuel and Oil Sales	\$2,705,934	-\$463,496	\$2,242,438
Industrial and Commercial Park Leases	1,116,176	-95,823	1,020,353
T Hangar Rentals and Tiedowns	706,149	70,707	776,856
Concessions, Vending and Fees	13,607	5,824	19,431
Airline Related Revenues		0	
Advertising	33,108	-27,375	5,733
Auto Parking	1,338,439	479,917	1,818,356
Car Rentals, Security & Fuel Fees	3,265,411	25,874	3,291,285
Concessions	0	276	276
Food & Beverage	75,832	146,744	222,576
Ground Handling Fuel	151,379	-11,385	139,994
Ground Transportation	3,300	11,783	15,083
Terminal Use Fees	0	124,405	124,405
LEO Award	93,401	-14,156	79,245
Sida Badging	1,500	1,145	2,645
Total Airline Related Revenues	4,962,370	737,228	5,699,598
Other Revenues	0	17,680	17,680
TOTAL OPERATING REVENUES	\$ 9,504,236	\$ 272,120	\$ 9,776,356
OTHER INCOME			
Miscellaneous Revenues / (Expenses)	\$0	\$2,913	\$2,913
Gain/Loss of Asset Disposal	0	9,488	9,488
Insurance Premium Refund	0	23,075	23,075
Interest on Investments	4,600	-2,752	1,848
Capital Grants & Contributions	0	3,855,475	3,855,475
FUND BALANCE TRANSFER IN	1,993,405	1,907,778	3,901,183
TOTAL OTHER INCOME	\$ 1,998,005	\$ 5,795,977	\$ 7,793,982
TOTAL INCOME	\$ 11,502,241	\$ 6,068,097	\$ 17,570,338
OPERATING EXPENSES			
Salaries & Wages	\$2,353,382	\$66,214	\$2,419,596
Payroll Taxes & Retirement	429,467	43,366	472,833
Personnel Expenses	461,917	44,906	506,823
Cost of Fuel & Oil Sales	1,785,220	-655,103	1,130,117
Advertising	1,193	2,415	3,608
Bank Charges	51,000	-8,217	42,783
Dues & Subscriptions	27,127	5,382	32,509
Insurance	303,614	-25,104	278,510
Legal & Professional	187,000	24,529	211,529
Licenses & Permits	2,600	2,668	5,268
Marketing & Promotional	145,361	-103,980	41,381
Mowing	24,000	-6,153	17,847
Postage	10,500	-6,234	4,266
Repairs & Maintenance	533,472	-101,894	431,578
Computer Maintenance & Expense	115,000	-17,802	97,198
Supplies	173,264	-26,865	146,399
Communications	26,813	-166	26,647
Travel & Auto Allowance	57,600	-14,170	43,430
Utilities	331,979	-33,499	298,480
Security Expense	30,000	63	30,063
Airline Expenses	648,225	99,538	747,763
TOTAL OPERATING EXPENSES	7,698,734	(710,106)	6,988,628
OPERATING GAIN (LOSS)	\$1,805,502	\$982,226	\$2,787,728



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OTHER EXPENSES			
OPEB Post Retirement Benefit Accrual	8,767	-3,520	5,247
Cost to Refinance	2,500	0	2,500
Loss from Contribution	0	578,135	578,135
Interest Expense	2,757	-418	2,339
Depreciation	2,920,283	183,986	3,104,269
Debt	667,700	0	667,700
Reserves	91,500	0	91,500
CIPS	0	5,797,923	5,797,923
Fixed Assets	110,000	222,097	332,097
FUND BALANCE TRANSFER OUT	0	0	0
TOTAL OTHER EXPENSES	\$ 3,803,507	\$ 6,778,203	\$ 10,581,710
TOTAL EXPENDITURES	\$ 11,502,241	\$ 6,068,097	\$ 17,570,338