



Charlotte County Airport Authority
 FY 2016-2017
FINAL BUDGET

BUDGET- FLGHTS

4418

Final Budget 16/17

OPERATING REVENUES

Fuel and Oil Sales	\$ 2,418,065
Industrial and Commercial Park Leases	\$ 1,133,391
T Hangar Rentals and Tiedowns	\$ 742,466
Concessions, Vending and Fees	\$ 13,718
Airline Related Revenues	\$ -
Advertising	\$ 19,647
Auto Parking	\$ 2,218,490
Car Rentals & Security Fees	\$ 3,901,644
Concessions	\$ 329
Food & Beverage	\$ 221,461
Ground Handling Fuel	\$ 167,897
Ground Transportation	\$ 11,900
Terminal Use Fees	\$ 134,520
LEO Award	\$ 80,400
TSA Reimbursement	\$ 37,584
Sida Badging	\$ 3,120
Total Airline Related Revenues	\$ 6,796,993
Other Revenues	\$ -

TOTAL OPERATING REVENUES

\$ 11,104,633

OPERATING EXPENSES

Salaries & Wages	\$ 2,592,701
Payroll Taxes & Retirement	\$ 512,279
Personnel Expenses	\$ 637,394
Cost of Fuel & Oil Sales	\$ 1,379,432
Advertising	\$ 2,969
Bank Charges	\$ 49,334
Dues & Subscriptions	\$ 30,950
Insurance	\$ 303,614
Legal & Professional	\$ 315,009
Licenses & Permits	\$ 5,000
Marketing & Promotional	\$ 215,361
Mowing	\$ 24,000
Postage	\$ 10,500
Repairs & Maintenance	\$ 446,689
Computer Maintenance & Expense	\$ 125,120
Supplies	\$ 153,583
Communications	\$ 29,999
Travel & Auto Allowance	\$ 63,200
Utilities	\$ 349,573
Security Expense	\$ 40,000
Airline Expenses	\$ 727,746

TOTAL OPERATING EXPENSES

\$ 8,014,454

OPERATING GAIN (LOSS)

\$ 3,090,179

NON-OPERATING EXPENSES



Charlotte County Airport Authority
 FY 2016-2017
FINAL BUDGET

PFC'S	\$ 352,332
Miscellaneous Revenues / (Expenses)	\$ -
Gain/Loss of Asset Disposal	\$ -
OPEB Post Retirement Benefit Accrual	\$ (8,767)
Insurance Premium Refund	\$ -
Interest on Investments	\$ 4,600
Cost to Refinance	\$ (2,500)
Interest Expense	\$ (2,443)
NET NON-OPERATING EXPENSES	\$ 343,222
<i>GAIN OR (LOSS) BEFORE</i>	
<i>CAPITAL CONTRIBUTIONS & DEPRECIATION</i>	<i>\$ 3,433,401</i>
CAPITAL CONTRIBUTIONS	
Capital Grants & Contributions	\$ 1,773,500
Fund Balance Reserve	
TOTAL CAPITAL CONTRIBUTIONS	\$ 1,773,500
<i>INCREASE OR (DECREASE) IN</i>	
<i>NET POSITION w/CONTRIBUTIONS</i>	<i>\$ 5,206,901</i>
DEPRECIATION	
Depreciation	\$ (3,042,005)
TOTAL DEPRECIATION	\$ (3,042,005)
<i>INCREASE OR (DECREASE) IN</i>	
<i>NET POSITION</i>	<i>\$ 2,164,896</i>
CAPITAL EXPENDITURES	
CIPS	\$ (2,765,000)
FIXED ASSETS	\$ (428,100)
TOTAL CAPITAL EXPENDITURES	\$ (3,193,100)
Debt Repayment	
400-0203-9000-0003-0000	\$ (667,700)
Debt Repayment	\$ (667,700)
NET ASSETS - Beginning of the Year	
Fund Balance Transfer In	\$ 3,026,733
Fund Balance Transfer Out	\$ -
Reserves	\$ (1,330,828)
<i>NET ASSETS - Year to Date</i>	<i>\$ 0</i>
<i>TOTAL REVENUES</i>	<i>\$ 16,261,797</i>
<i>TOTAL EXPENDITURES</i>	<i>\$ (16,261,797)</i>