



**Charlotte County Airport Authority**  
**FY 2014-2015**  
**BUDGET AMENDMENTS**  
**11/5/15**

	<i>Budget</i>	<i>Budget</i>	<i>Final</i>
	<i>FY 2014-2015</i>	<i>Amendment</i>	<i>Budget</i>
	<i>FY 2015</i>	<i>FY 2015</i>	<i>FY 2015</i>
<b>OPERATING REVENUES</b>			
Fuel and Oil Sales	\$2,810,109	-\$294,776	\$2,515,333
Industrial and Commercial Park Leases	1,169,274	-5,404	1,163,870
T Hangar Rentals and Tiedowns	644,433	52,605	697,038
Concessions, Vending and Fees	13,475	239	13,714
<b>Airline Related Revenues</b>			
Advertising	14,810	6,080	20,890
Auto Parking	836,053	439,952	1,276,005
Car Rentals	1,953,732	546,127	2,499,859
Car Rental-Security Fees	87,708	25,006	112,714
Concessions	1,148	125	1,273
Food & Beverage	55,113	8,060	63,173
Ground Handling Fuel	0	142,208	142,208
Ground Transportation	1,800	1,046	2,846
LEO Award	62,050	0	62,050
Sida Badging	<u>4,800</u>	<u>-3,225</u>	<u>1,575</u>
<b>Total Airline Related Revenues</b>	3,017,214	1,165,379	4,182,593
Other Revenues	0	6,287	6,287
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 7,654,505</b>	<b>\$ 924,330</b>	<b>\$ 8,578,835</b>
<b>OTHER INCOME</b>			
Miscellaneous Revenues / (Expenses)	\$0	\$87,831	\$87,831
Gain/Loss of Asset Disposal	0	410	410
Insurance Premium Refund	0	34,468	34,468
Interest on Investments	0	807	807
Capital Grants & Contributions	0	8,968,492	8,968,492
FUND BALANCE TRANSFER IN	2,428,985	1,172,855	3,601,840
<b>TOTAL OTHER INCOME</b>	<b>\$ 2,428,985</b>	<b>\$ 10,264,863</b>	<b>\$ 12,693,848</b>
<b>TOTAL INCOME</b>	<b>\$10,083,490</b>	<b>\$ 11,189,193</b>	<b>\$ 21,272,683</b>
<b>OPERATING EXPENSES</b>			
Salaries & Wages	\$1,827,067	\$160,492	\$1,987,559
Payroll Taxes & Retirement	396,793	-6,418	390,375
Personnel Expenses	362,398	72,242	434,640
Cost of Fuel & Oil Sales	2,148,109	-666,615	1,481,494
Advertising	1,000	2,359	3,359
Bank Charges	61,084	-12,542	48,542
Dues & Subscriptions	11,296	22,642	33,938
Insurance	267,691	-18,219	249,472
Legal & Professional	140,300	13,660	153,960
Licenses & Permits	2,628	4,760	7,388
Marketing & Promotional	150,000	-122,088	27,912
Mowing	24,000	-10,130	13,870
Postage	5,500	5,000	10,500
Repairs & Maintenance	320,981	106,151	427,132
Computer Maintenance & Expense	61,620	27,826	89,446
Supplies	135,508	14,799	150,307
Communications	23,337	4,251	27,588
Travel & Auto Allowance	60,000	-21,933	38,067
Utilities	238,210	3,296	241,506
Security Expense	30,000	2,564	32,564
Airline Expenses	564,118	86,088	650,206
<b>TOTAL OPERATING EXPENSES</b>	<b>\$6,831,640</b>	<b>-\$331,815</b>	<b>\$6,499,825</b>
<b>OPERATING GAIN (LOSS)</b>	<b>\$822,865</b>	<b>\$1,256,145</b>	<b>\$2,079,010</b>



**Charlotte County Airport Authority**  
**FY 2014-2015**  
**BUDGET AMENDMENTS**  
**11/5/15**

	<i>Budget</i>	<i>Budget</i>	<i>Final</i>
	<i>FY 2014-2015</i>	<i>Amendment</i>	<i>Budget</i>
	<i>FY 2014-2015</i>	<i>FY 2015</i>	<i>FY 2015</i>
<b>OTHER EXPENSES</b>			
OPEB Post Retirement Benefit Accrual	\$9,060	-\$587	\$8,473
Cost to Refinance	2,500	35,290	37,790
Interest Expense	26,007	-24,351	1,656
Loss on Disposal of Assets	0	6,897	6,897
Depreciation	2,895,731	71,478	2,967,209
Bad Debts	75,926	-66,067	9,859
Reserves	91,500	8,568	100,068
CIPS	0	10,759,155	10,759,155
Fixed Assets	127,900	753,851	881,751
FUND BALANCE TRANSFER OUT	23,226	-23,226	0
<b>TOTAL OTHER EXPENSES</b>	<b>\$ 3,251,850</b>	<b>\$ 11,521,008</b>	<b>\$ 14,772,858</b>
<b>TOTAL EXPENDITURES</b>	<b>\$10,083,490</b>	<b>\$ 11,189,193</b>	<b>\$ 21,272,683</b>